



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF FAMILY HEALTH PLAN INSURANCE TPA LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Family Health Plan Insurance TPA Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019, and its profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

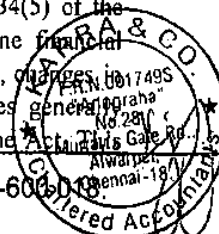
The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.





responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

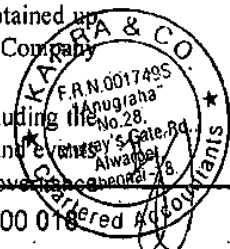
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance about the results of the audit, the basis for our conclusions, and the going concern basis of accounting.

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regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For KARRA & CO.,
Chartered Accountants
Firm's Registration No. 001749S



Vijay T.C.
Partner

Membership No. 219892

T.C. VIJAY
Mem. No. 219892
Partner: KARRA & CO.
Chartered Accountants
"Anugraha"
28, Murray's Gate Road,
Alwarpet, Chennai - 600 018.



Date: Hyderabad
Place: 16 May 2019





ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Family Health Plan Insurance TPA Limited of even date).

- i)
 - a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c) The Title Deeds of immovable properties are held in the name of the company.
- ii) This clause is not applicable since there were no inventories in the books of accounts of the company.
- iii) The Company has granted unsecured to companies, and other parties covered in the register maintained under section 189 of Companies Act 2013.
 - a) The terms and conditions of the grant of such loan are not prejudicial to the company's interest.
 - b) The schedule of repayment of principal has not been stipulated and hence we are not able to comment on the regularity of the repayment of the Principal. The interest accrued and due has not been received regularly.
 - c) There is an overdue amount of interest Rs.95,89,008 and based on the information and explanations provided to us the company has taken reasonable steps towards recovery of interest.
- iv) This clause is not applicable since the Company has not granted any loan or advances or has not provided any guarantee or security as per the Section 185 & 186 of the Companies Act, 2013.
- v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31 March 2019 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii)
 - a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at 31 March 2019 for a period of more than six months from the date they became payable.
- viii) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to the bank.
- ix) The Company has not raised moneys by way of initial public offer or further public offer. Based on the audit procedures performed and information and explanation given by the management, the term loans were applied for the purposes for which those are raised.
- x) Based upon the audit procedures performed and information and explanation given by management, there are no fraud by the company or on the company by its officers or employees noticed or reported during the year.
- xi) Based upon the audit procedures performed and information and explanation given by management The managerial remuneration has been paid complying with the requisite approvals mandated by provisions of sec 197 read with Schedule V of the companies act.
- xii) The Company is not a Nidhi Company and hence clause 3 (xii) of the Order is not applicable to the Company.




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KARRA & CO.
Chartered Accountants

- xiii) Based upon the audit procedures performed and information and explanation given by management all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures under the review Hence this clause is not applicable
- xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Karra & Co.,
Chartered Accountants
Firm Registration Number: 001749S


Vijay TC
Partner
Membership No.: 219892

Place : Hyderabad
Date : 16 May 2019

T.C. VIJAY
Mem. No. 219892
Partner: KARRA & CO.
Chartered Accountants
"Anugraha"
28, Murray's Gate Road,
Alwarpet, Chennai - 600 018.







ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Family Health Plan Insurance TPA Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Family Health Plan Insurance TPA Limited ("the Company") as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

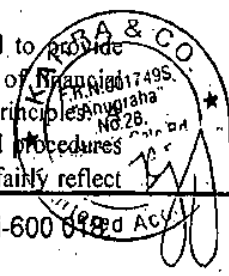
Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect





the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

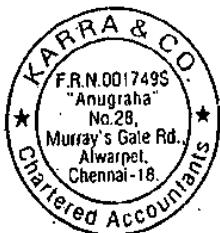
In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Karra & Co.,
Chartered Accountants,
FRN:001749S


Vijay TC
Partner

Membership No..219892
Date : Hyderabad
Place : 16 May 2019

T.C. VIJAY
Mem. No. 219892
Partner: KARRA & CO.
Chartered Accountants
"Anugraha"
28, Murray's Gate Road,
Alwarpet, Chennai - 600 018.





DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the Twenty Fourth Annual Report of the Company. Directors have pleasure in presenting the Audited Statements of Accounts for the period ended 31st March 2019.

FINANCIAL PERFORMANCE

The Summarized financial results of your Company are given in the table below:

PARTICULARS	Amount Rs. in Lacs	
	2018-2019	2017-2018
Total Income	12315.53	10857.89
Other Income	465.45	272.01
TOTAL INCOME	12780.97	11129.90
Expenditure	10887.11	9832.93
Earnings before Depreciation, Interest & Tax	1893.86	1296.98
Depreciation	558.04	403.74
Earnings before Interest & Tax	1335.82	893.24
Interest	169.60	75.78
Earnings before Tax	1166.21	817.46
Taxes	371.76	267.16
Earnings after Tax	794.45	550.30
Other Comprehensive income net of tax	32.90	122.82
Total comprehensive income for the year	827.35	673.12

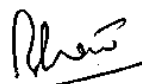
*previous year figures have been regrouped/rearranged wherever necessary.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Company serviced premiums of Rs. 3,732.89 Crores in the current year as against 2,815.55 crores in the previous year. Your Company further improved its Total Revenue, during the year at Rs.127.81 Crores as against Rs. 111.29 Crores in 2017-18 and made a net profit of Rs.7.94 Crores during the year as against Rs.5.50 Crores in 2017-18. Your Directors are optimistic about Company's business and hopeful of better performance with increased revenue in coming years. There was no change in the nature of business of Company.

BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS

The health insurance industry has been witnessing a good growth year on year and the growth during the last year was 20.9%. The gross written premium for health during the current FY was Rs.50,891 Crores. The growth story of the health insurance premiums is expected to continue at



the same rate as in FY 2019-20 also. Your Company as one of the leading TPA's is proud to be a part of the Health Insurance Industry by providing quality services to the policyholders through its vast network of hospitals and offices across the country.

Your Company continues to be the exclusive TPA of Apollo Munich Health Insurance Company Ltd. (AMHICL) for its retail portfolio and its preferred TPA for its group portfolio. The total income generated from AMHICL during the year is Rs.38.54 Crores as against Rs. 34.75 Crores in 2017-18. Your Company continues to be the exclusive TPA of TATA-AIG for its retail portfolio. During the year total income generated from TATA-AIG including group and retail portfolio is Rs.11.52 Crores as against Rs. 5.29 Crores in the year 2017-18. Further, your Company continues to be the TPA for Four PSU's & also other Private insurance companies.

It is expected that your Company will have a healthy growth in its top line and profits in the ensuing financial year.

During the year under review, your Company has increased the number of network hospitals from 7270 to 12460 with an increase of 71.39% in the current year. The Company has consciously maintained the uniform spread of the hospitals between Metros, 'A' Class, 'B' Class and 'C' Class cities.

DIVIDEND

Your Company has not declared any dividend during year.

RESERVES

The Company proposes to carry Rs. 8,27,34,950/- to reserves.

EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure-I and is attached to this Report.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report. The Registered office of the Company has been shifted from Chennai in the State of Tamil Nadu to Hyderabad in the State of Telangana as per the Order of Regional Director, Southern Region, Chennai dated 01-05-2019. The Present Registered office of the company is located at MCH NO: 8-2-269/A/2-1 To 6, 2nd Floor, Srinilaya Cyber Spazio, Road No. 2, Banjara Hills, Hyderabad, Telangana- 500034.



SHARES

During the year under review, the Company has undertaken following transactions with regard to Share Capital: Not applicable

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Not applicable	Nil	Nil	Nil	Nil

Your company has not issued any shares during the year.

As on 31st March, 2019, the issued, subscribed and paid up share capital of your Company stood at Rs.4.00 Crores comprising 40,00,000 Equity shares of Rs.10/- each.

DIRECTORS OR KEY MANAGERIAL PERSONS

In accordance with the Provisions of Section 152 of the Companies Act, 2013, Ms. Sangita Reddy, Director who retires by Rotation at the ensuing Annual General Meeting of the company and being eligible offers herself for re-appointment.

Ms. Priya Reddy Bollampally and Ms. Sharmila Reddy have been appointed as Independent Directors on 20th Day of August 2018 and are hereby regularized in the ensuing Annual General Meeting of the company.

Ms. Bharathamma Gundlagutta has been appointed as Key Managerial Personnel under Section 203 of the Companies Act, 2013 and has been designated as Chief Executive officer of the Company.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s Karra & Co are the Statutory Auditors of the Company. M/s. Karra & Co., will retire at the ensuing Annual General Meeting and being eligible offer themselves for reappointment. A Certificate under Section 139 of the Act has been obtained from them. Accordingly, the share holders of the company are requested to reappoint M/s Karra & Co, Chartered Accountants as Statutory Auditors from Conclusion of 24th Annual General Meeting to the conclusion of 25th Annual General Meeting subject to ratification of members in the Annual General Meeting.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.



- Examination of the financial statement and auditor's report;
- Approval or modification of related party transactions;
- Scrutiny of inter corporate loans and investments;
- Valuation of assets;
- Evaluation of internal financial controls and risk management systems;
- Monitoring of end use of funds of the public offers;
- Vigil mechanism for all listed companies and such other companies as prescribed by the Rules;
- Access to Audit Committee chairperson under vigil mechanism
- Discuss issues with internal and statutory auditors;
- Audit Committee to call for comments of the auditors about internal control systems, scope of audit including the observations of the auditors and review of the financial statements before submission to the board;
- The auditors and the key management personnel will have a right to be present when the financial statements is considered by the Audit Committee but will not have a right to vote;
- Every Audit Committee to have an authority to investigate into any matter in relation to the items specified above or referred to it by the board and for this purpose the Audit Committee to have power to obtain professional advice from external sources and have full access to information contained in the records of the company.

The Audit Committee met twice during the year under review.

The First meeting was held 20th Day of August 2018 and the Second meeting of Audit Committee was held on 18th Day of February 2019.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There are no Contracts or Arrangements made with related parties pursuant to Section 188 of the Companies Act, 2013

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There are no Loans, guarantees or investments made under Section 186

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiaries, Joint Ventures and Associate Companies.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has developed the Corporate Social Responsibility policy and constituted a committee for the same. The Company has donated an amount of Rs.12,00,000/- (Rupees Twelve Lakhs Only) to M/s. SAVING A CHILD'S HEART INITIATIVE (SACHI) towards meeting its CSR obligation for the financial year 2018-19 as recommended by the CSR Committee. The



donated amount equals to 2% of preceding 3 years average net profits of the Company as per the Audited Balance Sheets for the financial years 2015-16, 2016-17 and 2017-18. The report is furnished as Annexure-II.

The members of CSR Committee met on 18th February, 2019 on as per the provisions of Section 135 of the Companies Act, 2013 as below:

S. No	Name of the Member	Designation
1	Atchyut Prasad Reddy Venumbaka	Chairperson
2	Sudhir Naik	Member
3	C Chandrasekhar	Member

There was only one Meeting of CSR Committee held during the year under review on 18th Day of February 2019.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company has constituted Nomination and Remuneration Committee with the Following Members

S. No	Name of the Member	Designation
1	Ms. Sharmila Reddy	Chairman Independent Director
3	Ms. Priya Reddy Bollampally	Independent Director
2	Atchyut Prasad Reddy Venumbaka	Member

The Nomination and Remuneration Committee met once during the year under review. The First meeting was held 20th Day of August 2018.

The boards lay down in writing the terms of reference for the Audit Committee and their role and Responsibility.

The terms of reference to include:

- The committee to formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- The committee to ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets performance benchmarks, and involves a balance between fixed and incentive pay.
- The committee to identify persons who may be appointed in senior management in accordance with the criteria laid down.

Photo

BOARD EVALUATION

The provisions of annual performance evaluation of Board are not applicable to the Company.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year and Previous Financial years.

DETAILS OF BOARD MEETINGS

The Company has conducted 10 Board meetings during the financial year under review.

Date of the meeting	No. of Directors attended the meeting
13/04/2018	4
18/05/2018	4
09/07/2018	4
20/08/2018	4
25/09/2018	4
11/10/2018	4
15/11/2018	4
05/12/2018	4
12/02/2019	4
25/03/2019	4

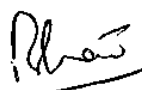
AWARDS AND RECOGNITION

The Company has not received any awards.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

a)	in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b)	the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true



	and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
c)	the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d)	the directors had prepared the annual accounts on a going concern basis;
e)	the Company being unlisted, the provisions pertaining to laying down internal financial controls is not applicable to the Company; and
f)	the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the Company.

PARTICULARS OF EMPLOYEES

None of the employees of the Company are drawing remuneration exceeding Rs.8.50 lakhs per month or Rs.102.00 Lakhs per annum or a proportionate amount for a part period thereof

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange earnings and outgo during the year under review.

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Not Applicable
(ii)	the steps taken by the Company for utilizing alternate sources of energy	Not Applicable
(iii)	the capital investment on energy conservation equipment's	Not Applicable

(b) Technology absorption

(i)	the efforts made towards technology absorption	Not Applicable
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Not Applicable
	(a) the details of technology imported	Not Applicable
	(b) the year of import;	Not Applicable
	(c) whether the technology been fully absorbed	Not Applicable
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
(iv)	the expenditure incurred on Research and Development	Not Applicable

(c) Foreign exchange earnings and Outgo

There is no foreign exchange earnings and outgo during the reporting period.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

"The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy."

The following is a summary of sexual harassment complaints received and disposed off during the year 2018-19.

No of complaints received: Nil

No of complaints disposed off: Nil



Human Resources

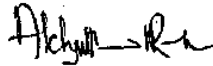
Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to employees, bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
FAMILY HEALTH PLAN INSURANCE TPA LIMITED
(Formerly known as Family Health Plan (TPA) Limited)



APV Reddy
Managing Director
DIN: 01647718



Sudhir Naik
Director
DIN: 07567123

Date: 16-05-2019
Place: Hyderabad



**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2019
of

FAMILY HEALTH PLAN INSURANCE TPA LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1. CIN U85110TN1995PLC031121
2. Registration Date 26/04/1995
3. Name of the Company Family Health Plan Insurance TPA Limited
4. Category/Sub-category Company Limited by shares and Indian Non-
of the Company Government Company
5. Address of the Block 'G', III Floor, Ali Towers 22, Greams Road,
Registered office & Chennai-600006
contact details
6. Whether listed No
Company
7. Name, Address & Not Applicable
contact details of the
Registrar & Transfer
Agent, if any.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the
Company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Third Party Administrator for Health Insurance Industry	99831177	100%



(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year %				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF									
(b) Central Govt.									
(c) State Govt.(s)									
(d) Bodies Corp.									
(e) Banks / FI									
(f) Any Other									
Sub-total (A) (1):-									
(2) Foreign									
(a) NRIs - Individuals									
(b) Other - Individuals									

Net

(c) Bodies Corp. (d) Banks / FI (e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):-	Nil	39,99,880	39,99,880	Nil	99.997%	Nil	39,99,880	39,99,880	99.997%	Nil	Nil
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	Nil	39,99,880	39,99,880	Nil	99.997%	Nil	39,99,880	39,99,880	99.997%	Nil	Nil
B. Public Shareholding											
1. Institutions											
(a) Mutual Funds											
(b) Banks / FI											
(c) Central Govt											
(d) State Govt(s)											
(e) Venture Capital Funds											
(f) Insurance Companies											
(g) FIs											
(h) Foreign Venture Capital Funds											
(i) Others (specify)											
Sub-total (B)(1):-											
2. Non-Institutions											
(a) Bodies Corp.											
(i) Indian											

Alor

(ii) Overseas										
(b) Individuals										
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	120	120	120	Nil	120	120	120	0.0030%	Nil
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh										
(c) Others (specify)										
Sub-total (B)(2):-	Nil	120	120	120	Nil	120	120	120	0.0030%	Nil
Total Public Shareholding (B)=(B)(1)+(B)(2)										
C. Shares held by Custodian for GDRs & ADRs										
Grand Total (A+B+C)	Nil	40,00,000	40,00,000	40,00,000	Nil	40,00,000	40,00,000	40,00,000	100.00%	100%

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(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the Year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Dr.Pratap C Reddy	40	0.001	Nil	40	0.001	Nil	Nil
2.	Ms.Preetha Reddy	40	0.001	Nil	40	0.001	Nil	Nil
3.	Ms. Suneeta Reddy	40	0.001	Nil	40	0.001	Nil	Nil
4.	Ms. Shobana Kamineni	1,28,000	3.200	Nil	1,28,000	3.200	Nil	Nil
5.	Ms. Upasana Kamineni	1,00,160	2.504	Nil	1,00,160	2.504	Nil	Nil
6.	PCR Investments Ltd	11,20,000	28.000	Nil	11,20,000	28.000	Nil	Nil
7.	Apollo Hospitals Enterprise Ltd	19,60,000	49.000	Nil	19,60,000	49.000	Nil	Nil
8.	Spectra Hospital Services Ltd	3,20,000	8.000	Nil	3,20,000	8.000	Nil	Nil
9.	CITADEL Research & Solutions Limited	3,71,720	9.293	Nil	3,71,720	9.293	Nil	Nil

[Signature]

Shareholding of Non-Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year				Shareholding at the end of the Year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares		
NIL									

(iii) Change in Promoters' Shareholding (please specify, if there is no change): No change

Sl. No.	Particulars	Shareholding at the beginning of the year		% of total shares of the Company
		No. of shares		
	At the beginning of the year			
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease:			
	At the end of the year			

[Signature]

(iv). Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): Not Applicable

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):				
	At the End of the year (or on the date of separation, if Separated during the year)				

(v). Shareholding of Directors and Key Managerial Personnel: Not Applicable

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	At the beginning of the year	0	0.0	0	0.0
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease: Transfer	0	0.0	0	0.0
3	At the end of the year	0	0.0	0	0.0

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IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
I. Term Loan (Secured against the mortgage of respective property/building)				
i) Principal Amount	7,50,00,000	-	-	7,50,00,000
ii) Interest due but not paid	54,555	-	-	54,555
iii) Interest accrued but not due	-	-	-	-
II. Cash Credits with Banks (Secured against receivables and assets on pari-pasu basis)				
i) Principal Amount	8,05,57,431	-	-	8,05,57,431
Change in Indebtedness during the financial year				
Term Loan				
• Addition	30,76,000	-	-	30,76,000
• Reduction	74,61,301	-	-	74,61,301
Net Change	43,85,301	-	-	43,85,301
Indebtedness at the end of the financial year				
I. Term Loan (Secured against the mortgage of respective property/building)				
i) Principal Amount	7,06,69,254	-	-	7,06,69,254
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
II. Cash Credits with Banks (Secured against receivables and assets on pari-pasu basis)				
i) Principal Amount	10,14,63,686	-	-	10,14,63,686

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V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	MD	Total Amount
		Mr. APV Reddy	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under	60,00,000	60,00,000
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission- as % of profit - others, specify	-	-
5.	Others – Bonus	7,000	7,000
	Total (A)	60,07,000	60,07,000
	Ceiling as per the Act	84,00,000	84,00,000

B. Remuneration to other directors: Not Applicable

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
	1. Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify					
	Total (1)					
	2. Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

Photo

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN
MD / MANAGER/WTD: NIL**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
		G. Bharathamma			
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	48,00,000	-	-	48,00,000
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - Others, specify...	-	-	-	-
5	Others, please specify : Bonus	7,000	-	-	7,000
	Total	48,07,000	-	-	48,07,000
	Ceiling as per the Act	84,00,000	-	-	84,00,000

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VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)
A.COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
FAMILY HEALTH PLAN INSURANCE TPA LIMITED
(Formerly known as Family Health Plan (TPA) Limited)**

APV Reddy

APV Reddy
Managing Director
DIN: 01647718

Sudhir Naik

Sudhir Naik
Director
DIN: 07567123

Date: 16-05-2019
Place: Hyderabad

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REPORT ON CSR ACTIVITIES/ INITIATIVES
[Pursuant to Section 135 of the Act & Rules made thereunder]

1. A brief outline of the Company's CSR policy, including overview of the projects or programmes proposed to be undertaken and reference to the web-link to the CSR Policy and projects or programmes.

2. The composition of the CSR Committee

Mr. Atchyut Prasad Reddy Venumbaka – Chairperson

Mr. Sudhir Naik – Member

Mr. C. Chandrasekhar – Member

3. Average Net Profit of the Company for last 3 financial years : Rs. 5,87,57,447

4. Prescribed CSR expenditure (2% of average Net Profits as above) : Rs. 11,75,149

5. Details of CSR activities/projects undertaken during the year:

a) total amount to be spent for the financial year : Rs. 11,75,149

b) total amount spent – Rs. 12,00,000

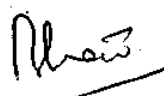
c) amount un-spent, if any – Nil

d) Manner in which the amount spent during financial year is detailed below:

CSR activity identified: "Reducing child mortality and improving maternal health"

The committee after considering the applicable provisions of the companies Act, 2013 and the Corporate Social Responsibility (CSR) Policy of the Company, has opined that for the financial year 2018-2019, the Company shall donate an amount of Rs.12 lakhs approximately 2% of the average net profits of last 3 years of the Company for the financial year 2018-2019 to **SAVING A CHILD'S HEART INITIATIVE (SACHI)**, a registered Charitable Trust in India, having its registered office at Apollo Hospitals Complex, Jubilee Hills, Hyderabad working exclusively for children with heart diseases. Established in 2003, the foundation operates in association with Apollo Children's Heart Hospital, India, and has already touched the lives of over 100,000 children with various heart conditions. Working in tandem with highly skilled specialists, SACHI's support services include diagnostics, interventional procedures as well as rare and complicated open heart and closed heart surgeries.

6. In case the Company has failed to spend the 2% of the average net profit of the last 3 financial years or any part thereof, reasons for not spending the amount in its Board Report – Not Applicable



7.A responsibility statement by the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

The Board of Directors of the Company may on recommendation of the CSR Committee, determine / approve the projects or programmes or activities (identified project or programme or activity) to be undertaken by the Company under CSR initiatives, from time to time. However, the Board shall ensure that the projects or programmes or activities undertaken are related and within the broad purview of the activities as stated under Schedule VII or any other relevant provision of the Companies Act, 2013.

1.	CSR project/activity identified	Reducing child mortality and improving maternal health
2.	Sector in which the Project is covered	Healthcare
3.	Projects/Programs 1.Local area/others- 2.specify the state /district (Name of the District/s, State/s where project/program was undertaken	Hyderabad
4.	Amount outlay (budget) project/program wise (Rs.in Lakhs)	Rs.12,00,000
5.	Amount spent on the project/ program	Rs.12,00,000
6.	Cumulative spend upto to the reporting period (Rs.in Lakhs)	Rs.12,00,000
7.	Amount spent: Direct/ through implementing agency*	IMPLEMENTING AGENCY
	*Details of implementing agency	SAVING A CHILD'S HEART INITIATIVE (SACHI) Apollo Hospitals Complex, Jubilee Hills, Hyderabad , TELANGANA, PAN : AAGAS3736C

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
FAMILY HEALTH PLAN INSURANCE TPA LIMITED
(Formerly known as Family Health Plan (TPA) Limited)

APV Reddy

APV Reddy
Managing Director
DIN: 01647718

Sudhir Naik

Sudhir Naik
Director
DIN: 07567123

Date: 16-05-2019
Place: Hyderabad

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Family Health Plan Insurance TPA Limited
(Formerly known as Family Health Plan (TPA) Limited)
Balance Sheet as at 31 Mar 2019
 (All amounts are Indian Rupees except for share data or otherwise stated)

	Note No	As at 31 March 2019	As at 31 March 2018
ASSETS			
Non-current assets			
Property, plant and equipment	3	190,942,168	82,933,004
Other intangible assets	4	34,488,498	26,986,363
Intangible assets under development	4	1,925,000	10,086,158
Financial assets			
(i) Investments	5 (a)	348,851,110	364,477,610
(ii) Other financial assets	5 (b)	12,555,064	81,471,152
Other tax assets	6	209,854,446	185,146,082
Total non-current assets		798,616,286	751,100,369
Current assets			
Financial assets			
(i) Trade receivables	5 (c)	237,175,068	217,894,503
(ii) Cash and cash equivalents	5 (d)	63,657,970	84,764,866
(iii) Other financial assets	5 (b)	98,187,857	83,931,941
Other current assets	7	64,791,587	33,056,361
Total current assets		463,812,482	419,647,671
Total assets		1,262,428,768	1,170,748,040
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8 (a)	40,000,000	40,000,000
Other equity	8 (b)		
- Retained earnings		461,382,911	381,937,754
- Others		326,357,371	323,067,578
Equity attributable to owners		827,740,282	745,005,332
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	11 (a)	70,669,254	75,054,555
Deferred tax liabilities (net)	9	66,058,099	79,170,134
Provisions	10	62,380,851	50,658,928
Total non-current liabilities		199,108,204	204,883,617
Current liabilities			
Financial liabilities			
(i) Borrowings	11 (a)	101,463,686	80,557,431
(ii) Trade payables	11 (b)	88,194,741	97,571,241
(iii) Other financial liabilities	11 (c)	8,335,147	7,426,791
Other current liabilities	12	31,888,296	29,275,213
Provisions	10	5,698,412	6,028,415
Total current liabilities		235,580,282	220,859,091
Total equity and liabilities		1,262,428,768	1,170,748,040

The above balance sheet should be read in conjunction with the accompanying notes.

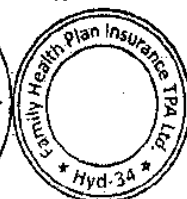
As per our report on financial statements of even date attached.

T.C. VIJAY
 For Karra and Co. **Mem. No. 219892**
 Chartered Accountants **Partner: KARRA & CO.**
 Firm Registration no: 0017493 **Chartered Accountants**
"Anugraha"
 28, Murray's Gate Road,
 Alwarpet, Chennai - 600 018.

VIJAY T.C.
 Partner

Membership No.: 219892

Place: Hyderabad
 Date: 16.05.2019



For and on behalf of the Board of Directors of
Family Health Plan Insurance TPA Limited
 (Formerly known as Family Health Plan (TPA) Limited)

A.P.V. Reddy
 Managing Director

Place: Hyderabad
 Date: 16.05.2019

Sangita Reddy
 Director

Place: Hyderabad
 Date: 16.05.2019

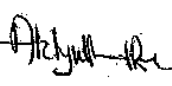
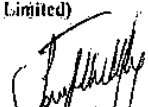
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Family Health Plan Insurance TPA Limited
(Formerly known as Family Health Plan (TPA) Limited)
Statement of Profit and Loss for the period ended 31 Mar 2019
 (All amounts are Indian Rupees except for share data or otherwise stated)

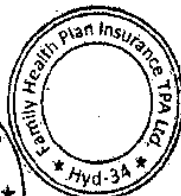
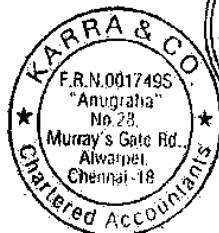
	Note No	Period ended 31 Mar 2019	Year ended 31 March 2018
Revenue from operations	13	1,231,552,584	1,085,789,397
Other income	14	46,544,869	27,201,321
Total income		1,278,097,453	1,112,990,718
Expenses			
Employee benefits expense	15	483,234,657	421,795,458
Finance costs	16	16,960,480	7,577,707
Depreciation and amortisation expense	17	55,804,372	40,374,498
Operating and other expenses	18	605,476,668	561,497,122
Total expenses		1,161,476,177	1,031,244,785
Profit before tax		116,621,276	81,745,933
Income tax expense	19		
Current tax		37,506,086	29,456,687
Income tax previous years		9,882,053	-
Deferred tax		(10,212,020)	(2,740,347)
Profit for the year		79,445,157	55,029,593
Other comprehensive income			
(i) Items that will not be reclassified to profit or loss			
Remeasurements of post-employment benefit obligation		389,778	10,461,469
Deferred tax asset relating to actuarial gains/losses on Gratuity		2,801,944	1,622,141
Equity investments through Other comprehensive income- net changes in fair value		-	296,620
Deferred tax liability relating to fair value on gains/losses on Equity investments		98,071	(98,071)
Other comprehensive income for the year net of tax		3,289,793	12,282,159
Total comprehensive income for the year		82,734,950	67,311,752
Earning per equity share - par value of Rs. 10 per share			
Basic	27	19.86	13.76
Diluted	27	19.86	13.76
Weighted average number of shares used in computing earnings per share			
Basic	27	4,000,000	4,000,000
Diluted	27	4,000,000	4,000,000

The above statement of profit and loss should be read in conjunction with the accompanying notes.
 As per our report on financial statements of even date attached

For Karra and Co. **T.C. VIJAY**
 Chartered Accountants Mem. No. 219892
 Firm Registration no: 0017495ner; KARRA & CO.
 Chartered Accountants
 "Anugraha"
 28, Murray's Gate Road,
 Alwarpet, Chennai - 600 018.
VIJAY T.C.
 Partner
 Membership No.: 219892

For and on behalf of the Board of Directors of
Family Health Plan Insurance TPA Limited
 (Formerly known as Family Health Plan (TPA) Limited)

A.P.V. Reddy
 Managing Director

Sangita Reddy
 Director

Place: Hyderabad
 Date: 16.05.2019



Place: Hyderabad
 Date: 16.05.2019

Place: Hyderabad
 Date: 16.05.2019

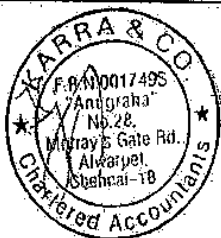
Family Health Plan Insurance TPA Limited
(Formerly known as Family Health Plan (TPA) Limited)
Statement of Changes in Equity for the period ended 31 Mar 2019
(All amounts are Indian Rupees except for share data or otherwise stated)

A. Equity share capital

	Note No	Amount
As at 1 April 2017	8 (a)	40,000,000
Changes in equity share capital	8 (a)	-
As at 31 March 2018		40,000,000
Changes in equity share capital	8 (a)	-
As at 31 Mar 2019		40,000,000

B. Other equity

	Note No	Reserves and surplus Retained earnings	Other comprehensive income	Total
Balance as at 1 April 2017		326,908,161	310,785,419	637,693,580
Profit for the year net of tax	8 (b)	55,029,593	-	55,029,593
Other comprehensive income, net of tax	8 (b)	-	12,282,159	12,282,159
Bonus shares issued	8 (b)	-	-	-
Total comprehensive income for the year		55,029,593	12,282,159	67,311,752
Balance at 31 March 2018		381,937,754	323,067,578	705,005,332
	Note No	Reserves and surplus Retained earnings	Other comprehensive income	Total
Balance as at 1 April 2018		381,937,754	323,067,578	705,005,332
Profit for the year net of tax	8 (b)	79,445,157	-	79,445,157
Other comprehensive income, net of tax	8 (b)	-	3,289,793	3,289,793
Total comprehensive income for the year		79,445,157	3,289,793	82,734,950
Balance at 31 Mar 2019		461,382,911	326,357,371	787,740,282



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Family Health Plan Insurance TPA Limited
(Formerly known as Family Health Plan (TPA) Limited)
Cash flow statement for the period ended 31 Mar 2019
(All amounts in Indian rupees, except share data and unless otherwise stated)

	For the year ended 31 Mar 2019	For the year ended 31 Mar 2018
Net profit before tax	116,621,276	81,745,933
Adjustments:		
Depreciation and amortisation	55,804,372	40,374,498
Finance cost	16,960,480	7,577,707
Interest income	(26,656,758)	(15,178,409)
Dividend income	(11,127,100)	(11,077,100)
Provision for bad and doubtful trade receivables	6,038,515	1,455,577
Remeasurement of defined benefit obligation	389,778	10,461,469
Equity investments through Other comprehensive income- net changes in fair value	-	296,620
Operating cash flows before working capital changes	158,030,563	115,656,295
(Decrease)/Increase in other current liabilities	3,521,438	9,374,362
(Decrease)/Increase in trade payables	(9,376,500)	37,918,233
(Decrease)/Increase in long term provisions	11,721,923	(669,827)
(Decrease)/Increase in short term provisions	(330,003)	1,838,070
(Increase)/Decrease in trade receivables	(25,319,080)	(71,541,807)
(Increase)/Decrease in Other non-current assets	(3,180,416)	(127,423,149)
(Increase) / Decrease in other current assets	(45,991,142)	25,911,921
Net cash provided by operating activities (A)	89,076,782	(8,935,902)
Cash flows from investing activities		
Purchase of tangible Assets	(145,368,261)	(54,183,632)
Purchase of intangible Assets	(17,881,471)	(15,747,881)
Movement in capital advances	-	(5,595,809)
Advance given for purchase of commercial property	-	(20,794,424)
Term loan received from Axis Bank for purchase of property- DDs on hand in the name of Sellers	-	(75,000,000)
(Increase)/Decrease in Investments	15,626,500	(10,626,500)
Proceeds from sale of fixed assets	95,222	1,127,115
Interest received	26,656,758	15,178,409
Dividend income	11,127,100	11,077,100
Net cash used in investing activities (B)	(109,744,152)	(154,565,622)
Cash flows from financing activities		
(Decrease) / Increase in short-term borrowings	20,906,255	32,843,135
(Decrease) / Increase in term loan	(4,385,301)	75,054,555
Interest paid	(16,960,480)	(7,577,707)
Net cash provided by financing activities (C)	(439,526)	100,319,983
Net increase in cash and cash equivalents (A+B+C)	(21,106,896)	(63,181,541)
Cash and cash equivalents at the beginning of the year	84,764,866	147,946,407
Cash and cash equivalents at the end of the year	63,657,970	84,764,866
Notes:		
I. Components of cash and cash equivalents as at (Refer note 5(d))		
	As at 31 Mar 2019	As at 31 March 2018
Cash in hand	28,951	55,225
Cheques in hand	-	-
Balances with scheduled banks		
- Current accounts	2,621,756	27,178,678
- Deposit accounts	61,007,263	57,530,963
	63,657,970	84,764,866

The notes referred to above form an integral part of the standalone financial statements.

As per our Report of even date attached

For Karra and Co.
Chartered Accountants
Firm Registration no: 001749S

VIJAY T C
Partner
Membership No.: 219892

Date: 16.05.2019
Place: Hyderabad

T.G. VIJAY
Mem. No. 219892
Partner: **KARRA & CO.**
Chartered Accountants
"Anugraha"
28, Murray's Gate Road,
Alwarpet, Chennai - 600 018.



For and on behalf of the Board of Directors of
Family Health Plan Insurance TPA Limited
(Formerly known as Family Health Plan (TPA) Limited)

A.P.V. Reddy
Managing Director

Place: Hyderabad
Date: 16.05.2019

Sangha Reddy
Director

Place: Hyderabad
Date: 16.05.2019

3. Property, plant and equipment

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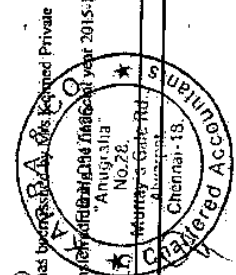
4 Other intangible assets and intangible assets under development

	Other intangible assets	Intangible assets under development	Total
Year ended 31st March 2018			
Gross carrying amount			
As on 1st April 2017	39,999,391	4,490,349	44,489,740
Additions	15,747,881	5,595,809	21,343,690
Deletions / Capitalisation during the year			
Closing gross carrying amount	55,747,272	10,086,158	65,833,430
Accumulated amortisation			
As on 1st April 2017	14,447,136		14,447,136
Amortisation charge during the year	14,313,773		14,313,773
Closing accumulated amortisation	28,760,909		28,760,909
Closing net carrying amount			
Period ended 31st Mar 2019			
Gross carrying amount	26,986,363	10,086,158	37,072,521
As on 1st April 2018			
Additions	55,747,272	10,086,158	65,833,430
Deletions / Capitalisation during the year	26,042,629	6,820,738	32,863,367
Closing gross carrying amount	81,789,901	1,925,000	83,714,901
Accumulated amortisation			
As on 1st April 2018	28,760,909		28,760,909
Amortisation charge during the year	18,540,495		18,540,495
Closing accumulated amortisation	47,301,404		47,301,404
Closing net carrying amount	34,488,497	1,925,000	36,413,497

5 Financial assets

5(a)

	No of shares/Bonds	31 March 2019	No of shares/ Bonds	31 March 2018
a) Investments in equity instruments (fully paid up)				
Quoted				
i) Investment in Apollo Hospitals Enterprises Limited (Purchased 10,000 equity shares @Rs.1032.988 on October 30, 2017 and sold 10,000 equity shares @1,104.15 on October 11, 2018)			10,000	10,626,500
Unquoted				
i) Keimed Private Limited (2,23,220 shares of Rs. 10 each fully paid up) (Bonus shares of 10,04,490 @ Rs.10/- each has been transferred during the financial year 2008-09)	1,107,710	348,851,110	1,107,710	548,851,110
ii) Investments in bonds (1,20,000 shares @75.80/- each has been transferred during the financial year 2015-16)				
National Highway Authority of India (NHAI)				
	1,107,710	348,851,110	5,000	5,000,000
			1,122,710	364,477,610



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Family Health Plan Insurance TPA Limited
(Formerly known as Family Health Plan (TPA) Limited)
Notes to the financial statements for the period ended 31 Mar 2019 (continued)
(All amounts in Indian rupees, except share data and unless otherwise stated)

Aggregate amount of unquoted investments	348,851,110	353,851,110
Aggregate amount of quoted investments	-	-
Aggregate amount of impairment in the value of investments	-	10,626,500

5 (b) Other financial assets

	Non-current	Current
	31 March 2019	31 March 2018
Unsecured, considered good		
Security deposits		
Inter Corporate Loan	38,598,849	30,005,434
Accrued interest on bonds	50,000,000	50,000,000
Accrued interest on inter corporate loan	-	300,000
Term loan received from Axis Bank for purchase of property (DDs on hand in the name of Sellers)	9,589,008	3,626,307
	12,555,064	81,471,152
	98,187,857	83,931,941

5 (c) Trade receivables

Trade receivables	31 March 2019	31 March 2018
Less: Allowance for doubtful debts	248,993,615	223,674,535
	(11,818,547)	(5,780,032)
Exceeding six months	237,175,068	217,894,503
Others	47,591,181	31,416,621
	189,583,887	186,477,882

Break-up of security details

Secured, considered good	31 March 2019	31 March 2018
Unsecured, considered good	248,993,615	223,674,535
Doubtful	-	-
Allowance for doubtful debts	248,993,615	223,674,535
	(11,818,547)	(5,780,032)
	237,175,068	217,894,503

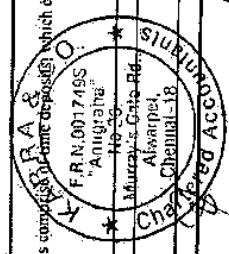
5 (d) Cash and cash equivalents

Balance with banks	31 March 2019	31 March 2018
- in current accounts	2,621,756	27,178,678
Cash on hand	28,951	55,225
Deposits with banks*	61,007,263	57,530,963
Deposits with more than 12 months maturity	63,657,970	84,764,866
	61,007,263	57,530,963

* The deposits maintained by the Company with banks comprise of time deposits which can be withdrawn by the Company at any point without prior notice or penalty on the principal.

6 Other tax Assets

Advance Income tax (net of provision for tax)	31 March 2019	31 March 2018
GST-TDS	207,820,412	185,146,082
	2,034,034	-
	209,854,446	185,146,082



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7 Other current assets

	31 March 2019	31 March 2018
Prepaid expenses	11,297,192	9,744,377
Service tax with government authorities	1,035,245	1,035,245
Advances Given for Purchase of Commercial Property	-	20,794,424
Income Tax Paid Under Protest - FY 2004-05 to 2009-10	50,317,521	-
Advance to suppliers	297,689	901,550
Other advances	1,843,940	580,765
	64,791,587	33,056,361

8 Equity share capital and other equity
8 (a) Equity share capital

Authorised equity share capital - Equity shares of Rs 10 each

	Number of shares	Amount
As at 1 April 2017		
Increase during the year	4,000,000	40,000,000
As at 31 March 2018		
Increase during the year	4,000,000	40,000,000
As at 31 March 2019	4,000,000	40,000,000

(b) Movements in equity share capital

	Number of shares	Amount
As at 1 April 2017		
Issue of bonus shares during the year	4,000,000	40,000,000
As at 31 March 2018		
No of shares during the year	4,000,000	40,000,000
As at 31 March 2019	4,000,000	40,000,000

Terms/right attached to equity shares

The Company has a single class of equity shares. All equity shares rank equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time subject to payment of dividend to preference shareholders. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid in full. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



Family Health Plan Insurance TPA Limited
(Formerly known as Family Health Plan (TPA) Limited)
Notes to the financial statements for the period ended 31 Mar 2019 (continued)
(All amounts in Indian rupees, except share data and unless otherwise stated)

(b) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	31 March 2019	31 March 2018
	No. of shares in lakhs	No. of shares in lakhs
	% holding	% holding
Equity shares of Rs. 10/- each fully paid-up		
Apollo Hospital Enterprises Limited	1,960,000	1,960,000
PCR Investments Limited	1,120,000	1,120,000
Spectra Hospital Services Limited	320,000	320,000
CITADEL Research & Solutions Limited	371,720	371,720
	94.293%	94.293%
	3,771,720	3,771,720

As per the records of the Company including its register of shareholders and other declarations received from shareholders regarding beneficial interest in the above shareholding represents both legal and beneficial interest.

8 (b) Other equity

	31 March 2019	31 March 2018
Surplus in the Statement of Profit and Loss		
Others	461,382,911	381,937,754
Other Comprehensive Income		
-Remeasurements of post-employment benefit obligation, net of tax	3,289,793	12,282,159
-Equity investments through Other Comprehensive Income- Net changes in fair value, net of tax	323,067,578	310,783,419
Closing balance	787,740,282	705,005,332

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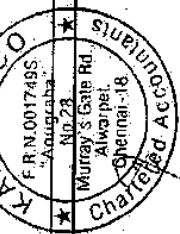
Deferred tax liabilities (net)

The balance comprises temporary differences attributable to:

	31 March 2019	31 March 2018
Fair valuation of equity instruments	80,248,779	80,346,850
Depreciation as per accounting books and tax books	(449,282)	2,111,646
Provision for bad and doubtful trade receivables	(3,618,424)	(1,938,309)
Provision for Employee benefits	(5,698,889)	272,288
Deferred tax asset relating to actuary on gains/losses on Gratuity	(4,424,085)	(1,622,141)
Total deferred tax liabilities	66,058,099	79,170,134
Total Deferred tax liabilities (net)	66,058,099	79,170,134

Movement in deferred tax liabilities (net)

As at 1 April 2017	Total
(Charged)/Credited :	
Profit & Loss account	83,434,551
Carry forward of unused tax credits and unused tax losses can be utilized	(4,264,417)
As at 31 March 2018	79,170,134
(Charged)/Credited :	
Profit & Loss account	(13,112,035)
Other Comprehensive Income	66,058,099
As at 31 Mar 2019	66,058,099



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10 Provisions

	Non current:	
	31 March 2019	31 March 2018
Provision for employee benefits		
Gratuity	34,005,907	27,425,332
Compensated Absences	28,374,944	23,233,596
Other provisions		
Total Provisions	62,380,851	50,658,928
		5,698,417
		6,028,415

(i) Gratuity and Compensated Absences

(a) Actuarial assumptions used:-

	31 March 2019	31 March 2018
Mortality		
Discount rate	7.66%	7.68%
Rate of increase in compensation	6.00%	6.00%
Withdrawal rate	6.00%	6.00%
Expected average remaining service	16.99	17.11

Leave Encashment

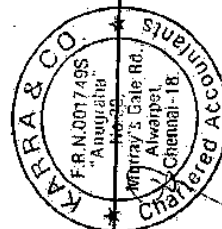
	31 March 2019	31 March 2018
Mortality		
Discount rate	7.66%	7.68%
Rate of increase in compensation	6.00%	6.00%
Withdrawal rate	6.00%	6.00%
Expected average remaining service	16.99	17.11

(b) Present value of obligation taken to Profit & Loss Account & Balance Sheet

	31 March 2019	31 March 2018
Opening Defined Benefit Obligation		
Interest Cost	30,345,854	30,219,330
Current services cost	2,246,794	2,147,607
Past service cost - (vested benefits)	6,730,551	7,542,780
Benefits Paid		3,135,530
Other Comprehensive Income (OCI)	(2,181,455)	(2,237,924)
Closing Defined Benefit Obligation	(389,778)	(10,461,469)
	36,751,966	30,345,854

Leave Encashment

	31 March 2019	31 March 2018
Opening Defined Benefit Obligation		
Interest Cost	26,341,489	25,299,770
Current services cost	1,838,155	1,706,629
Benefits Paid	7,921,468	7,300,341
Actuarial (gains)/Losses on Obligation	(4,814,346)	(4,349,426)
Closing Defined Benefit Obligation	40,531	(3,615,825)
	31,327,297	26,341,489



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(c) Sensitivity analysis

	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	Gratuity	PVO	Leave Encashment	PVO
DR: Discount rate				
PVO DR +1%	32,313,219	26,577,898	27,557,177	23,145,999
PVO DR -1%	42,270,397	34,932,122	35,953,774	30,267,654
ER: Salary Escalation Rate				
PVO ER +1%	41,897,941	34,697,065	35,937,700	30,255,216
PVO ER -1%	32,289,814	26,657,976	27,514,865	23,109,315

(d) Expected Payout

	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	Gratuity	PVO	Leave Encashment	PVO
Expected Outgo First	2,746,059	2,920,522	2,952,353	3,107,893
Expected Outgo Second	854,724	919,489	1,770,306	2,107,022
Expected Outgo Third	1,155,590	1,164,458	1,696,678	2,314,955
Expected Outgo Fourth	1,297,765	1,254,240	1,405,365	2,291,904
Expected Outgo Fifth	928,652	933,140	1,087,811	2,112,592
Expected Outgo Six to Ten years	9,626,762	8,808,957	6,651,382	12,825,028

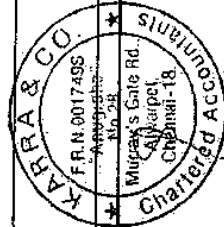
(e) Asset Liability Comparisons

	31 March 2019	31 March 2018	31 March 2017	31 March 2016	31 March 2015
Gratuity					
PVO at end of period	36,751,966	30,345,854	30,219,330	29,526,323	24,624,146
Plan Assets	(36,751,966)	(30,345,854)	(30,219,330)	(29,526,323)	(24,624,146)
Surplus/ (Deficit)					
Experience adjustments on plan assets					
Leave Encashment					
PVO at end of period	31,327,297	26,341,489	25,299,770	23,078,352	18,929,314
Plan Assets	(31,327,297)	(26,341,489)	(25,299,770)	(23,078,352)	(18,929,314)
Surplus/ (Deficit)					
Experience adjustments on plan assets					

Financial Liabilities

11 (a) Borrowings

	Non-Current	Current
	31 March 2019	31 March 2018
Secured		
Working Capital Loans from Banks	68,037,935	101,463,686
Term loan from Banks	2,631,319	80,557,431
Car loan from Bank	70,660,254	101,463,686
		80,557,431



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Family Health Plan Insurance TPA Limited
(Formerly known as Family Health Plan (TPA) Limited)
Notes to the financial statements for the period ended 31 Mar 2019 (continued)
(All amounts in Indian rupees, except share data and unless otherwise stated)

Notes:

- (i) Terms of secured working capital loans from banks and nature of security:
Working capital loans from banks are secured by first charge on pari passu basis on all current assets of the company present and future and further secured collaterally by way of pari passu charge on all movable unencumbered fixed assets of the Company (excluding entire vehicles) both present and future and personal guarantees
(ii) Terms of Term loan from Axis Bank: Equitable mortgage of commercial property
(iii) Terms of Car loan from HDFC Bank: Equitable mortgage of vehicle

11 (b) Trade payables

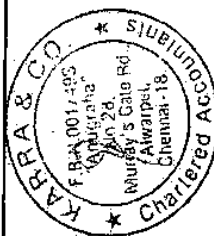
	31 March 2019	31 March 2018
Trade payables		
Total outstanding dues to micro enterprises and small enterprises	7,826,289	3,533,923
Total outstanding dues to creditors other than micro enterprises and small enterprises	80,368,452	94,037,318
	88,194,741	97,571,241

11 (c) Other financial liabilities

	31 March 2019	31 March 2018
Other payables	8,335,187	7,426,791
	8,335,187	7,426,791

12 Other current liabilities

	31 March 2019	31 March 2018
Statutory dues		
Tax Deducted at Source (TDS Payable)	4,983,626	9,944,497
GST due payable	26,904,670	19,330,716
Total Other current liabilities	31,888,296	29,275,213



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Family Health Plan Insurance TPA Limited
(Formerly known as Family Health Plan (TPA) Limited)
Notes to the financial statements for the period ended 31 Mar 2019 (continued)
(All amounts in Indian rupees, except share data and unless otherwise stated)

13 Revenue from operations	31 March 2019	31 March 2018
Revenue from operations		
From Third party administration	1,231,552,584	1,085,789,397
Total revenue from operations	1,231,552,584	1,085,789,397

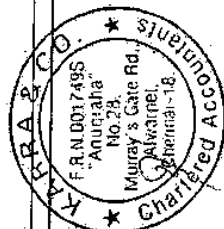
14 Other income	31 March 2019	31 March 2018
Interest income	26,656,758	13,178,409
Miscellaneous income	419,726	759,812
Lease charges	7,926,285	186,000
Gain(Loss) on sale of Listed Equity Shares	415,000	
Dividend income	11,127,100	11,077,100
Total other income	36,544,869	27,201,321

15 Employee benefits expense	31 March 2019	31 March 2018
Salaries and wages	389,610,276	329,230,201
Directors remuneration	6,000,000	6,000,000
Contribution to provident and other funds	21,411,311	19,033,828
Contribution to Employee State Insurance	7,098,266	6,295,022
Staff insurance	12,718,080	12,841,970
Staff welfare expenses	15,840,302	17,756,960
Gratuity	9,977,345	12,825,917
Leave encashment	9,800,154	8,329,263
Bonus	11,758,943	9,292,297
Compensation to employee	20,000	210,000
Relocation expenses		
Total employee benefits expense	483,234,657	421,795,458

16 Finance costs	31 March 2019	31 March 2018
Bank charges	994,955	752,884
Commission on bank guarantees	268,022	522,489
Interest on cash-credit, term loan, etc.	15,697,523	6,302,334
Total finance costs	16,960,480	7,577,707

17 Depreciation and amortisation expense	31 March 2019	31 March 2018
Depreciation of property, plant and equipment	37,263,877	26,060,725
Amortisation of intangible assets	18,540,495	14,313,773
Total depreciation and amortisation expense	55,804,372	40,374,498

18 Operating and other expenses	31 March 2019	31 March 2018
Rent	60,507,921	46,348,684
Interest on statutory dues	502,334	236,827
Rates and taxes	1,222,841	836,578
Service tax		176,161
Professional, consultancy and service charges	131,182,141	119,203,453
Service Charges (RSBY / SHG)	21,651,846	64,625,269



Not

Family Health Plan Insurance TPA Limited
(Formerly known as Family Health Plan (TPA) Limited)
Notes to the financial statements for the period ended 31 Mar 2019 (continued)
(All amounts in Indian rupees, except share data and unless otherwise stated)

Investigation & Job work charges	43,502,014	35,776,744
Hosting charges	4,161,879	2,079,837
Telephone and toll free/leased line charges	8,768,046	7,811,458
Courier charges	72,865,085	69,114,291
Internet charges	12,032,352	10,581,891
Cell phone charges	3,314,317	4,109,135
Printing and stationery	84,010,152	73,210,998
Travelling and conveyance	40,372,540	30,310,747
Legal expenses	76,000	103,500
Power charges	18,335,084	14,717,581
Repairs and maintenance	6,176,478	6,570,072
Office maintenance	19,157,547	15,516,827
(Profit)/loss on fixed assets	63,074	(88,053)
Seminar expenses	13,223,908	331,200
Manpower - outsourcing charges (contractual employees' salaries)		12,095,057
Payment to the auditors as:		
a. auditor	645,150	645,150
b. for taxation matters	145,475	145,475
c. for other services	430,000	20,000
CSR expenditure	1,200,000	1,400,000
Donations	702,000	675,100
Political Contribution	50,000	
Provision for doubtful debts	6,038,515	1,455,577
Insurance/key-man insurance	693,649	572,799
Security charges	5,806,464	5,312,980
Miscellaneous expenses	48,544,356	37,601,784
Total other expenses	605,476,668	561,497,122

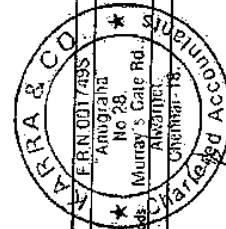
18(f) Corporate Social Responsibility (CSR)
As per Section 135 of the Companies Act, 2013, a CSR committee has been formed by the Company.
Manner in which the amount is spent during the financial year is given below:

	31 March 2019	31 March 2018
Donations for activities	1,200,000	1,400,000
	1,200,000	1,400,000

CSR activity identified: "Reducing child mortality and improving maternal health"
The committee after considering the applicable provisions of the companies Act, 2013 and the Corporate Social Responsibility (CSR) Policy of the company, has opted that the Company shall donate an amount of Rs. 12 lakhs approximately 2% of the average net profits of last 3 years of the company for the financial year 2015-2016, 2016-2017 & 2017-2018 to SAVING A CHILD'S HEART INITIATIVE (SACHI), a registered Charitable Trust in India, having its registered office at Apollo Hospitals Complex, Jubilee Hills, Hyderabad working exclusively for children with heart diseases. Established in 2003, the foundation operates in association with Apollo Children's Heart Hospital, India, and has already touched the lives of over 100,000 children with various heart conditions. Working in tandem with highly skilled specialists, SACHI's support services include diagnostics, interventional procedures as well as rare and complicated open heart and closed heart surgeries.

19 Income tax expense
(a) Income tax expense

	31 March 2019	31 March 2018
Current tax		
Current tax on profits for the year	37,506,086	29,456,687
Adjustments for current tax of prior periods	9,882,053	
Total current tax	47,388,139	29,456,687



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Family Health Plan Insurance TPA Limited
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Deferred tax		
Decrease/(increase) in deferred tax assets	(10,212,020)	(2,740,347)
Total deferred tax expense/(benefit)	(10,212,020)	(2,740,347)
Income tax expense	37,176,119	26,716,340

(b) Reconciliation of tax expense and accounting profit multiplied by India's Tax Rate

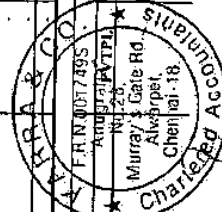
	31 March 2019	31 March 2018
Profit before tax	116,621,276	81,745,953
Indian Tax Rate	29.120%	33.063%
Tax at Indian Tax Rate	33,940,116	27,027,658
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Add:		
Depreciation as per Companies Act	16,230,233	13,349,020
Provision for gratuity	2,614,503	4,240,634
Add:		
Provision for leave encasement	2,833,805	1,782,474
Add:		
Provision for doubtful debts	1,758,416	481,258
Add:		
Donations/CSR Expenses	349,440	462,883
Add:		
U/s. 80G : Donation to Kerala Chief Minister's Dignitary Relief Fund	204,423	-
Add:		
Short term Capital gain on sale of equity shares	124,334	-
Less:		
Income tax previous years	9,882,053	-
Less:		
Decrease/(increase) in deferred tax assets	(10,212,020)	(2,740,347)
Less:		
Depreciation as per Income tax Act	(13,920,139)	(9,824,935)
Less:		
Gratuity payments during the year	(635,240)	(759,925)
Less:		
Leave encasement payments during the year	(1,401,938)	(1,438,051)
Less:		
Dividend Received from Kaimed Private Ltd. Exempted u/s. 110(34)	(5,240,212)	(3,662,422)
Less:		
U/s. 80G : Donation to Charitable Trust	(174,720)	(231,441)
Less:		
U/s. 80G : Donation to Kerala Chief Minister's Distress Relief Fund	(303,840)	-
Less:		
U/s. 80JAA : Deduction in respect of employment of new employees	(1,052,795)	(1,990,466)
Income Tax Expense	37,176,119	26,716,340

20 Fair value measurements

Financial Instruments by category

	As at 31 March 19	As at 31 March 18
	FVTPL	FVTOCI
Financial assets		
Non current investments	348,851,110	237,175,068
Trade receivables	-	63,657,970
Cash and cash equivalents	-	110,742,521
Other	-	411,575,959
Total	348,851,110	822,545,518
Financial liabilities		
Borrowings	-	172,132,940
Trade payables	-	88,194,741
Other financial liabilities	-	8,335,147
Total	-	268,662,828

	As at 31 March 19	As at 31 March 18
	FVTPL	FVTOCI
Financial assets		
Non current investments	348,851,110	5,000,000
Trade receivables	-	217,894,503
Cash and cash equivalents	-	84,764,866



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Family Health Plan Insurance TPA Limited
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Other			165,403,093
Total		3,48,851,116	473,062,462
Financial liabilities			
Borrowings			
Trade payables			155,611,986
Other financial liabilities			97,571,241
Total			2,53,183,227

The carrying amounts of trade receivables, trade payables, fixed deposits and cash and cash equivalents are considered to be same as their fair values, due to their short-term nature.

(i) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of financial instruments that are measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels prescribed under the accounting standard.

Quantitative disclosures fair value measurement hierarchy for liabilities as at 31 March 2019:

	Note	Level 1	Level 2	Level 3	Total
Financial liabilities					
Borrowings			172,132,940		172,132,940
Total financial liabilities			172,132,940		172,132,940

Quantitative disclosures fair value measurement hierarchy for liabilities as at 31 March 2018:

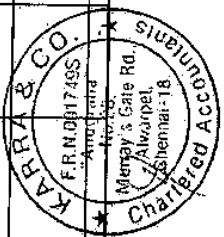
	Note	Level 1	Level 2	Level 3	Total
Financial liabilities					
Borrowings			155,611,986		155,611,986
Total financial liabilities			155,611,986		155,611,986

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

(ii) Fair value financial liabilities measured at amortised cost

	As at March 19	As at March 18
	Fair value	Fair value
Financial liabilities		
Borrowings	172,132,940	155,611,986
Trade payables	88,194,741	97,571,241
Other financial liabilities	8,335,187	2,426,791
Total financial liabilities	268,662,868	255,610,018



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21 Financial risk management

a. Risk management framework

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's focus is to forecast the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The primary market risk to the Company is liquidity risk. The Company uses borrowing facilities to mitigate liquidity related risk exposures. The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer and the concentration of risk from the top few customers.

A. Credit Risk

Credit risk is the risk of financial loss to the Company if a customer, employees or counterparty to a financial instrument fails to meet its contractual obligation leading to financial loss. The Company is exposed to credit risk from its operating activities (primarily for trade and other receivables) and from its financing activities, including short-term deposits with banks and financial institutions, and other financial assets.

Trade receivable

The Company has exposure to credit risk and the Company ensures concentration of credit does not significantly impair the financial assets since the customers to whom the exposure of credit is taken are well established and reputed industries mostly being public sector undertakings which are sovereign backed and other large corporates.

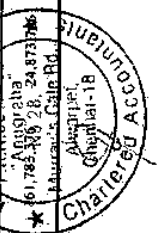
Trade receivables and unbilled revenue are typically unsecured and are derived from revenue earned from customers primarily located in India. The Company has a process in place to conduct weekly calls with regards to invoice wise review of the outstanding receivable with regional teams. Management reviews the progress made on collection status on a regular basis. Company periodically assess the financial reliability of customers & counterparties, factoring the current industry & economic trends, historical payment cycles and ageing of trade receivables. The Company's review includes financial statements and industry information. More than 95% of the Company's customers have been transacting with the Company for over five years and none of these customers' balance are credit impaired only on account of delivery issues. An impairment analysis is performed at each reporting date on invoice wise receivable balances.

The credit risk for liquid funds and other current and non-current financial assets is considered negligible, since the customers are with high quality external credit ratings and an entity under common control.

Expected credit loss for trade receivables under simplified approach is detailed as per the below tables

Year ended 31 March 2019									
Ageing									
	0-30	30-60	60-90	90-180	180-365 days	1-2 year	> 2 year*	Total	
Gross carrying amount	153,252,071	20,216,728	11,765,933	16,167,703	11,351,369	25,602,601	2,936,920	241,293,324	
Expected loss rate	0.84%	3.01%	8.22%	9.35%	11.11%	12.65%	100.00%		
Expected credit losses (loss allowance provision)	1,294,921	609,225	966,767	1,511,506	1,261,463	3,237,765	2,936,920	11,818,547	
Carrying amount of trade receivables (net of impairment)	151,957,150	19,607,503	10,799,166	14,656,197	10,089,906	22,364,836	-	229,474,778	
* Amount of receivables from Government Schemes of Rs 77,00,291 not considered for the purpose of calculation of ECL, since receivables are not bad and expect that the same will be received.									
Year ended 31 March 2018									
Ageing									
	0-30	30-60	60-90	90-180	180-365 days	1-2 year	> 2 year	Total	
Gross carrying amount	162,700,189	25,584,223	1,203,493	2,770,006	18,018,671	12,947,961	949,989	223,674,535	
Expected loss rate	0.84%	3.01%	5.91%	4.78%	8.06%	11.99%	100.00%		
Expected credit losses (loss allowance provision)	1,368,813	769,689	71,162	1,317,766	1,451,843	1,491,990	949,989	5,780,032	
Carrying amount of trade receivables (net of impairment)	161,331,376	24,814,534	1,132,331	2,582,240	16,566,828	10,955,971	-	217,894,503	

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Family Health Plan Insurance TPA Limited
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(All amounts in Indian rupees, except share data and unless otherwise stated)

Reconciliation of loss allowance provision - trade receivables

Loss allowance on 1 April 2017	4,324,485
Changes in loss allowance	1,355,577
Loss allowance on 31 March 2018	5,680,032
Changes in loss allowance	6,038,515
Loss allowance on 31 Mar 2019	11,818,547

B. Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its obligations associated with its financial liabilities that are settled by delivering cash or another financial asset as they fall due. The Company is exposed to this risk from its operating activities. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liability when they are due, under both normal and stressed condition, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company monitors its liquidity risk and maintains a level of cash and cash equivalents adequate to finance the operations and to mitigate the effects of fluctuations in cash flow.

i. Financing arrangements

The Company has access to the following undrawn borrowing facilities at the end of

	31 March 2019	31 March 2018
Floating rate		
Expiring within one year (bank overdraft and other facilities)	189,025,712	165,819,853
Expiring beyond one year (bank loan)	139,025,712	165,819,853

ii. Maturity of financial liabilities

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

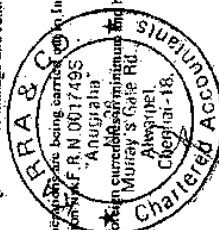
Period ended	On demand	Less than 3 months	3 months to 6 months	6 months to 1 year	Between 1 and 2 years	Between 2 and 5 years	Total
31 March 2019							
Borrowings	101,463,686	-	-	-	-	-	101,463,686
Trade payables	88,194,741	-	-	-	-	-	88,194,741
Other financial liabilities	8,335,147	-	-	-	-	-	8,335,147
	199,798,833	-	-	-	-	-	199,798,833
Year ended 31 March 2018							
Borrowings	80,557,431	-	-	-	-	-	80,557,431
Trade payables	7,426,791	-	-	-	-	-	7,426,791
Other financial liabilities	87,984,222	-	-	-	-	-	87,984,222
	176,068,444	-	-	-	-	-	176,068,444

C. Market risk

(i) Foreign currency risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Since all of the company's operations are being carried out in India and since all the material balances are denominated in its functional currency, the company does not carry any material exposure to currency fluctuations. The company's financial statements are prepared in Indian Rupees (INR) and hence no sensitivity analysis is presented.



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(All amounts in Indian rupees, except share data and unless otherwise stated)

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates.

The Company's exposure to interest rate risk is minimum and hence no sensitivity analyses is presented.

22 Capital management

a) Risk management

The Board's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Board of Directors monitors the return on capital, which the Company defines as result from operating activities divided by total shareholders' equity. The Board of Directors also monitors the level of dividends to ordinary shareholders.

The Board seeks to maintain a balance between the higher returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position. The Company's target is to achieve a return on capital of between 20 percent and 25 percent; in 2018 the return was 13.38 percent (2017: 21.86 percent). In comparison the weighted average interest expense on interest-bearing borrowings (excluding liabilities with imputed interest) was 9.65% in 2018 (2017: 10.85% percent).

The Company's debt to adjusted capital ratio at the end of the reporting period was as follows:

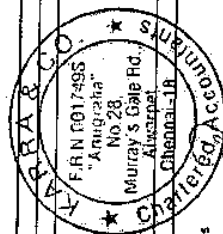
	31 March 2019	31 March 2018
Borrowings	101,405,686	80,557,431
Trade payables	88,194,741	97,571,244
Other payables	8,335,147	7,426,791
Less: Cash and cash equivalent	(63,657,970)	(84,764,866)
Net debt	134,335,604	100,790,597
Equity	827,740,282	745,005,332
Capital and net debt	962,075,886	845,795,929
Adjusted net debt to adjusted equity ratio	16%	14%

ii) Loan covenants (Company to lenders, if any) - Nil

b) Dividends: The Company has not declared any dividends during the period and year ending March 2019 and March 2018 respectively

23 Related party transactions

a) Other Related Parties			
Nature: Fellow Associate to Group Company			
Name of the entity	Type	Place of Incorporation	
Apollo Munich Health Insurance Company Limited	Receivable	Hyderabad	
b) Key Management Personnel (KMP)			
Name of the individual	Nature of relationship		
Mr. APV Reddy	Managing Director		
Ms. G Bharathamma	CEO		
KMP compensation			
Short-term employee benefits			
Post-employment benefits			
Long-term employment benefits			
Termination benefits			
Employee share-based payment			
Total compensation			
		31 March 2019	31 March 2018
		10,814,000	6,160,846
c) Transactions with related parties			
		10,814,000	6,160,846



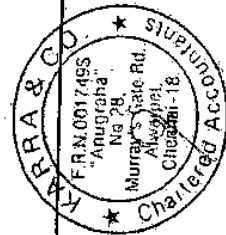
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Family Health Plan Insurance TPA Limited
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(All amounts in Indian rupees, except share data and unless otherwise stated)

The following transactions occurred with related parties		31 March 2019	31 March 2018
i) Party Name:	Apollo Munich Health Insurance Company Limited		
Nature of Services provided to related party:	TPA Services	382,800,482	347,313,720
ii) Party Name:			
Loan given to KEI RSOS Petroleum and Energy Private Limited			50,000,000
Interest on loan		6,625,000	4,029,452
Nature of Services provided to related party:	Inter Corporate Loan (ICL)		
iii) Party Name:			
Apollo Institute of Medical Sciences & Research			
Interest on loan			10,000,000
Nature of Services provided to related party:	Inter Corporate Loan (ICL)		88,767
iv) Party Name:			
Apollo Health Resources Limited			
Nature of Services provided to related party:	Manpower, Recruitment & Placement and Consultancy	23,589,439	11,725,458
v) Party Name:			
Lifeline Wellness Rx International Limited			
Nature of Services provided to related party:	Consultancy others	6,906,023	123,400
vi) Party Name:			
Healthnet Global Limited			
Nature of Services provided to related party:	Consultancy Call centre services	3,125,773	9,260,138
vii) Party Name:			
Apollo Sugar Clinics Limited			
Nature of Services provided to related party:	Consultancy	5,907,100	1,912,483
viii) Party Name:			
Apollo Health and Lifestyle Limited			
Nature of Services provided to related party:	Consultancy	2,812,310	3,336,505
g) The Company has the following amounts due from related parties:			
		31 March 2019	31 March 2018
Apollo Munich Health Insurance Company Limited		46,532,817	35,022,993
KEI RSOS Petroleum and Energy Private Limited (Loan)		30,000,000	50,000,000
Apollo Institute of Medical Sciences & Research		9,589,008	3,626,507
Apollo Health Resources Limited		2,730,975	1,780,479
Lifeline Wellness Rx International Limited		1,339,200	1,743,881
Healthnet Global Limited		1,743,881	3,410,701
Apollo Sugar Clinics Limited		3,801,172	80,233
Apollo Health and Lifestyle Limited		781,440	

24 Contingent liabilities

a) Guarantees given:
Details of guarantees given as at 31 March 2019



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Family Health Plan Insurance TPA Limited
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Notes to the financial statements for the period ended 31 Mar 2019 (continued)
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Particulars	Relationship	At the beginning of the year	At the end of the period
Bank Guarantees issued by Axis Bank Ltd., ICICI Bank Ltd., & Kotak Mahindra Bank Ltd., in favour of the Insurance Companies	Customers	46,100,000	27,768,778

Details of commitments given as at 31 March 2018

Particulars	Relationship	At the beginning of the year	At the end of the year
Bank Guarantees issued by Axis Bank Ltd., ICICI Bank Ltd., & Kotak Mahindra Bank Ltd., in favour of the Insurance Companies	Customers	42,500,000	46,100,000

b) Pending litigations

i) The Commissioner of Customs, Central Excise and Service Tax-Hyderabad-II Commissionariat vide Adjudication Order No 08/2008-Adp-ST dated 24-03-2008 levied a Penalty u/s. 76 of the Finance Act towards delayed remittance of Service Tax payable (Amount of penalty not quantified). The Company has preferred Appeal against the above Order with The Hon'ble Customs, Excise and Service Tax Appellate Tribunal (South Zonal Bench) - Bangalore and also got the Stay Order from the Hon'ble Court for pre-deposit of penalty. The matter is sub-judice, awaiting final hearing. In continuation the above, during the current year, The Hon'ble Customs, Excise and Service Tax Appellate Tribunal (South Zonal Bench) - Bangalore has given favour to the assessee and it is held that no penalty is liable to be imposed, question of enhancing the penalty or revising the penalty would not arise. Therefore appeal filed by the Revenue cannot be sustained and has to be rejected. In the result, appeal filed by the appellant/assessee is allowed with consequential relief, if any and appeal filed by the Revenue is rejected. - Vide Ref No: ST/479/2408-DB, ST/487/2008-DB, Final Order No: 21265-21266/2015 dated 25/05/2015. However, the Commissioner of Central Excise, Customs and Service Tax, Hyderabad-II, Commissionariat has filed petition in the High Court of Judicature at Hyderabad to grant stay against the order dated 25-05-2015 passed by CESTAT, Bangalore. Accordingly, the Court has given interim stay as prayed for and granted interim stay vide order dated 31.03.2016.

ii) By Virtue of Circular 8/2009, dated 24 November 2009, issued by the Central Board of Direct Taxes, the Income Tax Department during financial year 2015-16 had raised a demand of Rs.8.13 Crores for the years 2004-05 to 2009-10, on account of interest on non-deduction of tax and liability towards tax ought to have been deducted at source on payments effected to Hospitals on behalf of the Insurance companies.

The Company has contested against the demand and has preferred an appeal on various Grounds including non-applicability of the provisions of Deduction of tax at source in the hands of the company, on payment effected to hospitals. Pending the disposal of the appeal by the appellate authorities, a reliable estimate of the existing obligation, if any, cannot be reasonably ascertained and hence not provided for.

During the financial year 2018-19 the company has received Rs.5.03 Crores under protest and the Hon'ble Income Tax Appellate Tribunal, Chennai Bench vide its order dated 22 March 2019 has stayed the collection of further demand for the next six months.



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Family Health Plan Insurance TPA Limited
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Notes to the financial statements for the period ended 31 Mar 2019 (continued)
(All amounts in Indian rupees, except share data and unless otherwise stated)

25 Commitments

	31 March 2019	31 March 2018
(i) Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for		

26 Events occurring after the reporting date

There were no significant events occurred after the reporting date.

27 Earnings per share

Basic earnings per share amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the profit attributable to equity holders of the Company (after adjusting for interest on the convertible preference shares, if any) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

	31 March 2019	31 March 2018
Profit attributable to equity holders of the Company	79,443,157	55,029,593
Weighted average number of equity shares outstanding during the period - Basic	4,000,000	4,000,000
Earnings per share - Basic	19.86	13.76
Weighted average number of equity shares outstanding during the period - Diluted	19.86	13.76
Earnings per share - Diluted	19.86	13.76

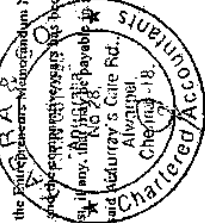
The Company doesn't have any potentially dilutive shares for year ended 31 March 2019

28 Assets pledged as security

	31 March 2019	31 March 2018
Current		
Financial assets		
First charge	399,020,895	386,591,310
Non-financial assets		
First charge	64,791,587	33,056,361
Total current assets pledged as security	463,812,482	419,647,671
Non-current (excluding vehicles)		
First charge	185,138,778	79,306,088
Total non-current assets pledged as security	185,138,778	79,306,088
Total assets pledged as security	648,951,260	498,953,759

29 Disclosure under the Micro, Small and Medium Enterprises Act, 2006

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Enterprise Identification Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2019 and the corresponding years has been made in the financial statements based on information received and available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier under the said Act.



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Family Health Plan Insurance TPA Limited
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Notes to the financial statements for the period ended 31 Mar 2019 (continued)
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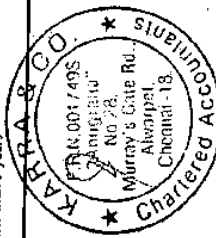
	31 March 2019	31 March 2018
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year:		
The amount of interest paid by the Company along with the amounts of the payments made to the supplier beyond the appointed day during the year		
The amount of interest due and payable for the period of delay in making payments (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;		
The amount of interest accrued and remaining unpaid at the end of the year		
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.		

30 Leases

a) The Company has incurred Rs.6,05,07,921 and Rs.4,63,48,684 during the period 2018-19 and 2017-18 towards operating leases respectively, pertaining to office premises which are disclosed under "rent". Lease agreements are executed for a period ranging from 11 months to 104 months. The rent expense as per the statement of profit and loss also includes lease charges paid for usage of lands amounting to Rs. Nil in 2019 (31 March 2018: Rs. Nil) on cancellable basis.

b) The Company is obligated under non-cancellable leases pertaining to office premises to pay the following amounts in future:

	31 March 2019	31 March 2018
Not later than 1 year	56,339,344	52,663,894
More than 1 year but not later than 5 years	120,877,732	87,222,466
More than 5 years	36,515,200	27,141,120



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