



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KADAPA, TANUKU ALSO AT CHENNAI, BENGALURU AND ADONI

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF FAMILY HEALTH PLAN INSURANCE TPA LIMITED, HYDERABAD.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **FAMILY HEALTH PLAN INSURANCE TPA LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, the statement of Profit and Loss (including Other Comprehensive Income), statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (Ind AS), of the state of affairs of the Company as at March 31, 2022, its profit, the total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

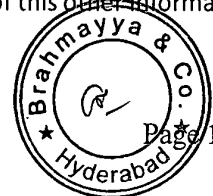
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

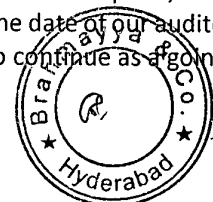
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

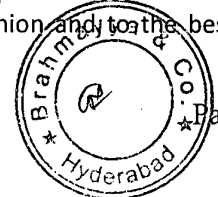
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the auditor's report in accordance with the requirements of section 197(16) of the Act, as amended:

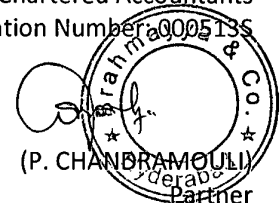
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its Managing Director during the year is in accordance with the provisions of Section 197 of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. During the year, the company has neither declared nor paid any dividend.

Place : Hyderabad
Date : May 16, 2022

for BRAHMAYYA & CO;
Chartered Accountants
Firm's Registration Number: 0005135

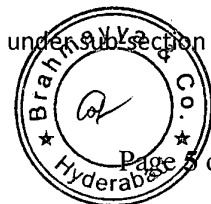


Membership Number: 025211
UDIN:22025211AKBJGH5391

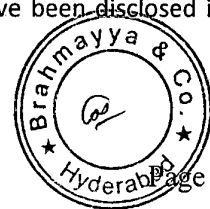
Annexure -A to the Auditor's Report:

The Annexure referred to in Para 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date, to the members of FAMILY HEALTH PLAN INSURANCE TPA LIMITED, HYDERABAD, for the year ended March 31, 2022.

1. a. A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
B. The Company is maintaining proper records showing full particulars of Intangible assets.
- b. As explained to us, the management has physically verified some of the Property, Plant and Equipment during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of the assets. According to the information and explanations given to us no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- d. The company did not revalue its Property, Plant and Equipment (including right of use assets) or intangible assets during the year. Accordingly, paragraph 3 (i)(d) of the Order is not applicable.
- e. According to the information and explanations given to us and on our verification of records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988. (45 of 1988) and rules made thereunder.
2. a. The Company does not carry any inventory during the year. Therefore, the provisions of paragraph 3(ii) of the of the Companies (Auditor's Report) Order 2020 are not applicable to the Company.
- b. The Company has been sanctioned working capital limits in excess of **five** crore rupees in aggregate during the year, from banks or financial institutions on the basis of security of current assets; the quarterly returns or statements filed by the company with banks or financial institutions are in agreement with the books of account of the Company.
3. a. During the year, the Company has not granted any loans, secured or unsecured to Companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- b. In view of our comment in para (a) above, Clause (III) (a), (b), (c), (d), (e) and (f) of paragraph 3 of the Companies (Auditor's Report) Order 2016 are not applicable to the Company.
4. The Company has not given any loans or made any investments or given any guarantees or security to the parties covered under Sections 185 and 186 of the Act. Accordingly, paragraph 3 (iv) of the Order is not applicable.
5. The Company has not accepted any deposits and also there were no amounts which are deemed to be the deposits. Hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules framed there under, do not apply to this Company.
6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of 148 section of the Companies Act, 2013 for the activities of the Company.



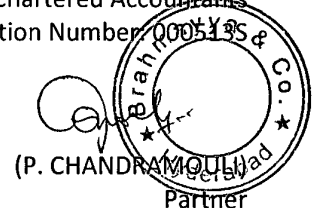
7.
 - a. According to the records, the company is generally regular in depositing undisputed statutory dues including Goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and all other material statutory dues with the appropriate authorities and there were no arrears of statutory dues as at March 31, 2022 for a period of more than six months from the date they became payable.
 - b. According to the records of the Company and the information and explanations given to us, there were no statutory dues referred to in subclause (a) have not been deposited on account of any dispute.
8. According to the information and explanations given to us and based on our verification, there were no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9.
 - a. The Company has not defaulted in repayment of loans or in the payment of interest thereon to any lender.
 - b. The Company has not been declared wilful defaulter by any bank or financial institution or any other lender.
 - c. The Company has not taken any term loan during the year. Accordingly, Paragraph 3(ix)(c) of the Order is not applicable
 - d. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - e. The Company has not taken any funds from any entity or person on account of or to meet the obligations of associates.
 - f. The Company has not raised any loans during the year. Accordingly, Paragraph 3(ix)(f) of the Order is not applicable
10.
 - a. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the Order is not applicable.
 - b. The Company has not made any Preferential allotment or Private placement of shares or convertible debentures during the year. Accordingly, paragraph 3 (x)(b) of the Order is not applicable.
11.
 - a. According to the information and explanations given to us, we report that during the year, the management of the Company has not come across any fraud and consequently 3(xi)(b) is not applicable.
 - c. The Company has not established any Vigil mechanism, as it is not mandated by Section 177((9) of the Act. Accordingly, paragraph 3(xi)(c) of the Order is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions of paragraph 3(xii) of the Companies (Auditor's Report) Order 2020 are not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



14. a. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- b. We have considered the reports of the Internal Auditors for the period under audit.;
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the provisions of paragraph 3(xv) of the Companies (Auditor's Report) Order 2020 are not applicable.
16. a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) (a), (b) and (c) of the Order is not applicable
- b. The Group has no Core Investment Company (CIC). Accordingly, paragraph 3(xvi)(c) of the Order is not applicable.
17. The company has not incurred any cash losses in the financial year and also in the immediately preceding financial year.
18. There is no resignation of statutory auditors during the year. Accordingly, paragraph 3(xviii) of the Order is not applicable.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. There were no unspent amounts towards Corporate Social Responsibility. Accordingly, Paragraph 3(xx)(a) and (b) of the Order is not applicable for the year.

Place : Hyderabad
Date : May 16, 2022

for BRAHMAYYA & CO;
Chartered Accountants
Firm's Registration Number: 0005135



Membership Number: 025211
UDIN:22025211AKBJGH5391

Annexure – B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of FAMILY HEALTH PLAN INSURANCE TPA LIMITED, HYDERABAD ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

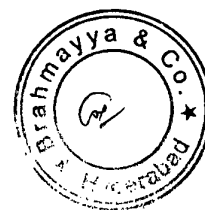
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Meaning of Internal Financial Controls with reference to financial statements:

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2022, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Hyderabad
Date : May 16, 2022

for BRAHMAYYA & CO;
Chartered Accountants
Firm's Registration Number: 0805135



Membership Number: 025211
UDIN:2202521AKBJGH5391



Form TPA-8

Annexure-16

As per Regulations 19(9) of IRDAI (TPA-Health Services) Regulations, 2016

Annual Report by Third Party Administrators

Particulars of TPA

Name of the TPA	Family Health Plan Insurance TPA Limited
Address - Registered Office	8-2-269/A/2-1 To 6, 2nd Floor Srinilaya Cyber Spazio, Road No 2 Banjara Hills, Hyderabad HYDERABAD HYDERABAD TELANGANA INDIA 500,034
Financial Year	2021-22

Board of Directors as on 2021-22 and changes in the board since the date of statement of the preceding year

Name of directors	DIN No.	Age	Address	Telephone No	Mobile No	Email	Details of Directorship in other Companies	Particulars of Change in Board (Continuation/ Cessation / Appointment)	Date of Change in Board
ATCHYUT PRASAD REDDY VENUMBAKA	01647718	74	8-2-293/82/L/65A/A/1	4023555353	9246240001	apvr@fhpl.net	APOLLO ENERGY COMPANY LIMITED	Continuation	26/06/2007
ATCHYUT PRASAD REDDY VENUMBAKA	01647718	74	8-2-293/82/L/65A/A/1	4023555353	9246240001	apvr@fhpl.net	APOLLO MED SKILLS LIMITED	Continuation	26/06/2007
ATCHYUT PRASAD REDDY VENUMBAKA	01647718	74	8-2-293/82/L/65A/A/1	4023555353	9246240001	apvr@fhpl.net	FAMILY HEALTH PLAN INSURANCE TPA LIMITED	Continuation	26/06/2007
ATCHYUT PRASAD REDDY VENUMBAKA	01647718	74	8-2-293/82/L/65A/A/1	4023555353	9246240001	apvr@fhpl.net	KURNOOL HOSPITAL ENTERPRISES LIMITED	Continuation	26/06/2007
CHIVUKULA CHANDRA SEKHAR	07578103	53	37/18/86/1A/201, PLOT NO. 632, FLAT NO.201,		9849290000	chandra_cs@apollohospitals.com	AHLL DIAGNOSTICS LIMITED	Continuation	03/08/2016
CHIVUKULA CHANDRA SEKHAR	07578103	53	37/18/86/1A/201, PLOT NO. 632, FLAT NO.201,		9849290000	chandra_cs@apollohospitals.com	APOLLO BANGALORE CRADLE LIMITED	Continuation	03/08/2016
CHIVUKULA CHANDRA SEKHAR	07578103	53	37/18/86/1A/201, PLOT NO. 632, FLAT NO.201,		9849290000	chandra_cs@apollohospitals.com	APOLLO SPECIALTY HOSPITALS PRIVATE LIMITED	Continuation	03/08/2016
CHIVUKULA CHANDRA SEKHAR	07578103	53	37/18/86/1A/201, PLOT NO. 632, FLAT NO.201,		9849290000	chandra_cs@apollohospitals.com	APOLLO SUGAR CLINICS LIMITED	Continuation	03/08/2016
CHIVUKULA CHANDRA SEKHAR	07578103	53	37/18/86/1A/201, PLOT NO. 632, FLAT NO.201,		9849290000	chandra_cs@apollohospitals.com	FAMILY HEALTH PLAN INSURANCE TPA LIMITED	Continuation	03/08/2016
CHIVUKULA CHANDRA SEKHAR	07578103	53	37/18/86/1A/201, PLOT NO. 632, FLAT NO.201,		9849290000	chandra_cs@apollohospitals.com	KSHEMA HEALTHCARE PRIVATE LIMITED	Continuation	03/08/2016
CHIVUKULA CHANDRA SEKHAR	07578103	53	37/18/86/1A/201, PLOT NO. 632, FLAT NO.201,		9849290000	chandra_cs@apollohospitals.com	MEDICS INTERNATIONAL LIFESCIENCES LIMITED	Continuation	03/08/2016
KONIDELA UPASANA	02781278	36	PLOT NO.303-N		9849988680	upasnashares2018@gmail.com	APOKOS REHAB PRIVATE LIMITED	Continuation	01/10/2019
KONIDELA UPASANA	02781278	36	PLOT NO.303-N		9849988680	upasnashares2018@gmail.com	APOLLO ENERGY COMPANY LIMITED	Continuation	01/10/2019
KONIDELA UPASANA	02781278	36	PLOT NO.303-N		9849988680	upasnashares2018@gmail.com	APOLLO HEALTH RESOURCES LIMITED.	Continuation	01/10/2019
KONIDELA UPASANA	02781278	36	PLOT NO.303-N		9849988680	upasnashares2018@gmail.com	APOLLO TELEHEALTH SERVICES PRIVATE LIMITED	Continuation	01/10/2019



Form TPA-8

Annexure-16

As per Regulations 19(9) of IRDAI (TPA-Health Services) Regulations, 2016

Annual Report by Third Party Administrators

Particulars of TPA

Board of Directors as on 2021-22 and changes in the board since the date of statement of the preceding year

Name of directors	DIN No.	Age	Address	Telephone No	Mobile No	Email	Details of Directorship in other Companies	Particulars of Change in Board (Continuation/ Cessation / Appointment)	Date of Change in Board
KONIDELA UPASANA	02781278	36	PLOT NO.303-N		9849988680	upasnashares2018@gmail.com	FAMILY HEALTH PLAN INSURANCE TPA LIMITED	Continuation	01/10/2019
KONIDELA UPASANA	02781278	36	PLOT NO.303-N		9849988680	upasnashares2018@gmail.com	HAPP TECH PRIVATE LIMITED	Continuation	01/10/2019
KONIDELA UPASANA	02781278	36	PLOT NO.303-N		9849988680	upasnashares2018@gmail.com	HEALTHNET GLOBAL LIMITED	Continuation	01/10/2019
KONIDELA UPASANA	02781278	36	PLOT NO.303-N		9849988680	upasnashares2018@gmail.com	KEI ENERGY PRIVATE LIMITED	Continuation	01/10/2019
KONIDELA UPASANA	02781278	36	PLOT NO.303-N		9849988680	upasnashares2018@gmail.com	KEI VITA PRIVATE LIMITED	Continuation	01/10/2019
KONIDELA UPASANA	02781278	36	PLOT NO.303-N		9849988680	upasnashares2018@gmail.com	LIFETIME WELLNESS RX INTERNATIONAL LIMITED	Continuation	01/10/2019
KONIDELA UPASANA	02781278	36	PLOT NO.303-N		9849988680	upasnashares2018@gmail.com	TOTAL HEALTH	Continuation	01/10/2019
PRIYA REDDY BOLLAMPALLI	07503783	43	# 1-11-254/1		9866124944	priyashantu@yahoo.co.in	ABIT GARMENTS PRIVATE LIMITED	Continuation	20/08/2018
PRIYA REDDY BOLLAMPALLI	07503783	43	# 1-11-254/1		9866124944	priyashantu@yahoo.co.in	FAMILY HEALTH PLAN INSURANCE TPA LIMITED	Continuation	20/08/2018
PRIYA REDDY BOLLAMPALLI	07503783	43	# 1-11-254/1		9866124944	priyashantu@yahoo.co.in	MEDSMART LOGISTICS PRIVATE LIMITED	Continuation	20/08/2018
SHARMILA REDDY	07072683	59	372/D, Road No 81		9000144533	sherry_reddy@yahoo.com	ABIT GARMENTS PRIVATE LIMITED	Continuation	20/08/2018
SHARMILA REDDY	07072683	59	372/D, Road No 81		9000144533	sherry_reddy@yahoo.com	APOLLO ENERGY COMPANY LIMITED	Continuation	20/08/2018
SHARMILA REDDY	07072683	59	372/D, Road No 81		9000144533	sherry_reddy@yahoo.com	FAMILY HEALTH PLAN INSURANCE TPA LIMITED	Continuation	20/08/2018
SHARMILA REDDY	07072683	59	372/D, Road No 81		9000144533	sherry_reddy@yahoo.com	MEDSMART LOGISTICS PRIVATE LIMITED	Continuation	20/08/2018
SUDHIR NAIK	07567123	81	4-8-812		9849036090	sudhir.r.naik@gmail.com	FAMILY HEALTH PLAN INSURANCE TPA LIMITED	Continuation	03/08/2016

Details of Chief Executive Officer (CEO)

Name of CEO	Age	Address	Telephone No	Mobile No	Email	Qualifications	Details of Directorship in other Companies	Date of joining with TPA Company as a CEO
GUNDLAGUTTA BHARATHAMMA	56	1402, ROSE QUARTZ, MY HOME JEWEL-1 MADINAGUDA SERLINGAMPALLY HYDERABAD K.V.RANGAREDDY TELANGANA INDIA 500,049	4023555353	9246665453	bharathig@fnpl.net	M.Com, FIII	-	12/1/18

Details of Chief Administrative Officer (CAO)



Form TPA-8

Annexure-16

As per Regulations 19(9) of IRDAI (TPA-Health Services) Regulations, 2016

Annual Report by Third Party Administrators

Particulars of TPA

Name of CAO	Age	Address	Telephone No	Mobile No	Email	Qualifications	Details of Directorship in other Companies	Date of joining with TPA Company as a CAO

Details of Chief Medical Officer (CMO)

Name of CMO	Age	Address	Telephone No	Mobile No	Email	Qualifications	Details of Directorship in other Companies	Date of joining with TPA Company as a CMO
SYED MAZHAR MOHIUDDIN	48	10-2-347/B/13 ASIF NAGAR HYDERABAD HYDERABAD HYDERABAD TELANGANA INDIA 500,028	4023555353	9246245451	Dr.mazhar@fhpl.net	MD - Physician	-	15/4/2016

Name & address of auditors

Name of auditor/audit firm	Address	Telephone No	Mobile No	Email
P.CHANDRAMOULI / BRAHMAYYA & CO	No.403 & 403, Godien Green Apartments, Irrum Manzil Colony, Hyderabad 500082, Telangana	4023370002	9848034506	chandramouli@brahmayya.com

Enumeration of TPA Services provided

Enumeration of TPA Services	
a. Claims serviced under health insurance policies by way of Pre-Authorization of cashless treatment or settlement of claims other than cashless claims or both	1,182,386
b. Servicing of Claims for Hospitalization cover under Personal Accident Policy & Domestic Travel policy	0
c. Pre-insurance medical examination in connection with underwriting of health insurance policies.	0
d. Health Services in respect of Foreign Travel Policies and health policies issued by Indian Insurers covering medical treatment or hospitalization outside India	0
e. Health Services in respect of Foreign Travel policies issued by Foreign Insurers for policy holders who are travelling to India	0
f. Servicing of non-insurance healthcare schemes as mentioned in Regulation 22(3) of these regulations	379,468
g. Any other services as may be mentioned by Authority	0

Enumeration of standing arrangements with hospitals and with doctors:

1.10.a.Number of agreements with Network Providers	16,089
1.10.b.Number of agreements with Doctors	313

Summary of TPA Business

No. of insurers with whom agreements entered with.	31
Lives covered under Health Policies (to be reported as per provisions of Reg. 14 of TPA Regulations and Circular in the matter issued by the Authority)	78,929,495
Policies Served (to be reported as per provisions of Reg. 14 of TPA Regulations and Circular in the matter issued by the Authority)	1,182,663
Number of Hospitals tied up by the TPA (beginning of concerned FY)	16,089
Hospitals tied up during (for the concerned FY)	1,556
Total Hospitals terminated or removed during (concerned FY)	115
Total Hospitals tied up as on (end of concerned FY)	17,530



Form TPA-8

Annexure-16

As per Regulations 19(9) of IRDAI (TPA-Health Services) Regulations, 2016

Annual Report by Third Party Administrators

Particulars of TPA

Summary of TPA services:				
Sr.No	Particulars of Services	No. of Policies Serviced	No. of lives Serviced	Amount of Premium Serviced wherever available. (in absolute INR)
1	Individual / Retail Health Insurance Policies	1,174,285	2,431,928	12,453,702,006
2	Group Health Insurance Policies (other than RSBY or other similar policies issued by insurers)	8,371	11,075,346	24,702,486,674.31
3	Policies issued under RSBY or other similar policies issued by insurers	6	11,270,188	0
4	Pre-Insurance Medical Examination	0	0	0
5	Foreign Travel Policies issued by Indian insurer	0	0	0
6	Foreign Travel Policies issued by Foreign insurer	0	0	0
7	Non-insurance healthcare schemes sponsored by Central / State Government	1	28,646,161	0
	Total	1,182,663	53,423,623	37,156,188,680.31

This return is digitally signed by below signatories

Sr No.	Name of Person	Designation
35	Bharathamma G	CEO
36	UPASANA KONIDELA	Director



Form TPA-8

Annexure-16

As per Regulations 19(9) of IRDAI (TPA-Health Services) Regulations, 2016

Annual Report by Third Party Administrators

Particulars of TPA

Sr No.	Name of Person	Designation
35	Bharathamma G	CEO
36	UPASANA KONIDELA	Director

Undertaking from Registered TPA Company

It is hereby declared that the particulars furnished with respect Annual Report of our TPA Company in form TPA-8 and Schedule 1 to 7 thereunder towards various activities of the TPA company during the FY 2021-22 were examined, and are true and correct. It is also declared that the TPA company did not receive any other income or remuneration from any other sources other than the one that is declared in the above schedule.



Schedule- 1: Form TPA-8-RA

Financial Year	2021-22
TPA Name	Family Health Plan Insurance TPA Limited

* data on excess of income over expenses and vice versa are not collected.
* data on total of all expenses and income are not calculated.

Revenue Account for the year ending 31st March 2021-22

Amount in INR				Amount in INR		
SR No	Expenses	Other Description	Amount	SR.NO	Income	Amount
I.	Directors' remuneration	-	1,20,00,000.00	I.	Income	1,46,09,24,310.00
II.	Staff Expenses		73,19,67,209.00		Income from insurers (Indian & Foreign)	1,32,05,06,256.00
	Other benefits	-	8,58,53,241.00		From Others	8,64,70,986.00
	Salaries, provident funds	-	64,61,13,968.00		Investment Income	5,38,94,629.00
III.	Office Expenses		63,91,04,254.00		Profit on sale of investments or assets	52,439.00
	Rent, rates & taxes	-	1,36,30,758.00			
	Electricity,water	-	1,54,73,173.00			
	Housekeeping & Cleaning	-	95,32,597.00			
	Others	-	0.00			
	Travel	-	3,44,01,292.00			
	Entertainment	-	0.00			
	Lease rent of equipments	-	34,47,499.00			
	post, telecommunication and similar expenses	-	4,37,66,000.00			
	audit fees	-	5,10,000.00			
	legal expenses	-	7,75,778.00			
	repair and maintenance	-	3,64,37,019.00			
	Depreciation	-	9,75,94,987.00			
	Motor Vehicle expenses	-	0.00			
	Other expenses (please specify 1)	-	1,83,33,308.00			
	Other expenses (please specify 2)	-	36,52,01,843.00			
	Other expenses (please specify 3)	-	0.00			
	Other expenses (please specify 4)	-	0.00			



Schedule- 1: Form TPA-8-RA

Financial Year	2021-22
TPA Name	Family Health Plan Insurance TPA Limited

Revenue Account for the year ending 31st March 2021-22

	Other expenses (please specify 5)	-	0.00		
	Other expenses (please specify 6)	-	0.00		
	Other expenses (please specify 7)	-	0.00		
	Other expenses (please specify 8)	-	0.00		
	Other expenses (please specify 9)	-	0.00		
	Other expenses (please specify 10)	-	0.00		
	Loss on sales of investment or assets	-	0.00		
IV	Operating Expenses	-	0.00		
	Profit		7,78,52,847.00	Loss	
	TOTAL EXPENSES		1,38,30,71,463.00	TOTAL INCOME	1,46,09,24,310.00

SR. No	Name of the person	Designation
1	Bharathamma G	CEO
2	UPASANA KONIDELA	Director



Schedule 2. Form TPA- 8 - PL

Financial Year	2021-22
Name of the TPA	Family Health Plan Insurance TPA Limited

Profit & Loss Appropriation Account for the year ending 31st March 2021-22

A		B	
Amount in INR		Amount in INR	
Particulars	Amount	Particulars	Amount
Loss Brought Forward	0.00	Profit Brought Forward	1,72,13,86,958.00
Loss of the year	0.00	Profit of the year	7,78,52,847.00
Deffered tax liability	0.00	Transfer from reserve	2,36,78,504.00
Dividends of the year	0.00	Loss carried forward	0.00
Other allocations from profit	0.00	Deferred tax credit	(20,31,090.00)
Provision for taxation	2,83,00,000.00		
Taxation of earlier year	38,59,685.00		
Tax on Dividend	0.00		
Transfer to reserve	0.00		
Profit Carried forward	1,78,87,27,534.00		

SR.No	Name Of The Person	Designation
1	Bharathamma G	CEO
2	UPASANA KONIDELA	Director



Schedule 3. Form TPA- 8 - BS

Financial Year	2021-22
Name of the TPA	Family Health Plan Insurance TPA Limited

Balance Sheet as at 31st March 2021-22

Liabilities	Amount	Assets	Others Description
Authorized Capital	50,000,000.00	Building / Properties	
Issued Capital	40,000,000.00	Cost	2.945610527E9
Paid Up Capital	40,000,000.00	(-) Depreciation	-
Reserves & Surplus	1,788,727,533.00	Net	
		Furnitures & Fixtures	
Amounts Due to	0.00	Cost	-
Insurers	0.00	(-) Depreciation	-
Hospitals	0.00	Net	
Doctors	0.00	Air-conditioners	
Others	0.00	Cost	-
Others		(-) Depreciation	-
Secured Loan	0.00	Net	
Unsecured Loan	0.00	Electrical Installations	
Deferred Tax Liability	207,909,856.00	Cost	-
Bank Overdraft	19,389.00	(-) Depreciation	-
Current Liability	448,970,035.00	Net	
Sundry Creditors	84,230,554.00	Office equipments	
Provisions	76,807,314.00	Cost	Office equipment, ROU asset, Other assets
Others	287,932,167.00	(-) Depreciation	Office equipment, ROU asset, Other assets
		Net	
		Computer Software	
		Cost	Computers and Computer Software
		(-) Depreciation	Computers and Computer Software
		Net	
		Motor Vehicle	
		Cost	-
		(-) Depreciation	-
		Net	
		Investment	

Amount
0.00
0.00
0.00
37,572,527.00
20,336,163.00
17,236,364.00
5,718,839.00
4,618,087.00
1,100,752.00
13,438,450.00
6,018,901.00
7,419,549.00
355,578,083.00
171,286,340.00
184,291,743.00
297,040,317.00
252,449,930.00
44,590,387.00
8,504,841.00
5,274,293.00
3,230,548.00



Schedule 3. Form TPA- 8 - BS

Financial Year	2021-22
Name of the TPA	Family Health Plan Insurance TPA Limited

	Government Securities (Market Value)	-	
	Loans & Debentures (Market Value)	-	
	Other Investments (Market Value)	-	
	Current Assets		
	Receivables		
		a) From Insurer	-
		b) Cash & Bank balances	-
	Others(+)		
	Others Pls Specify 1	Software under development	
	Others Pls Specify 2	Other financial assets	
	Others Pls Specify 3	Other Non-current assets	
	Others Pls Specify 4	Current Tax Assets Net	
	Others Pls Specify 5	-	
	Others Pls Specify 6	-	
	Others Pls Specify 7	-	
	Others Pls Specify 8	-	
	Others Pls Specify 9	-	
	Others Pls Specify 10	-	
	Other Assets	-	
Total	Total		2,485,626,813.00

SR.No	Name Of The Person	Designation
1	Bharathamma G	CEO
2	UPASANA KONIDELA	Director

0.00
0.00
1,067,832,440.00
426,038,688.00
146,298,773.00
587,587,569.00
3,318,750.00
414,647,284.00
59,307,502.00
110,314,033.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
.00
2,485,626,813.00





Schedule 5

Financial Year	2021-22
Name of the TPA	Family Health Plan Insurance TPA Limited

Schedule of Apportionment of Expenses to various activities during the FY 2021-22

Description	Others Description	Expenses incurred during the FY
Health Services of the policies issued by Indian Insurers	-	1,383,071,463.00
Health Services in the foreign jurisdiction in respect of the policies issued by Indian Insurers	-	.00
Non Insurance Services rendered	-	.00
Servicing of policies issued by foreign Insurers	-	.00
Other Expenses Incurred		.00
Others(Please Specify 1)	-	.00
Others(Please Specify 2)	-	.00
Others(Please Specify 3)	-	.00
Others(Please Specify 4)	-	.00
Others(Please Specify 5)	-	.00
Others(Please Specify 6)	-	.00
Others(Please Specify 7)	-	.00
Others(Please Specify 8)	-	.00
Others(Please Specify 9)	-	.00
Others(Please Specify 10)	-	.00
Total	CEO	1,383,071,463.00
Total	Director	1,383,071,463.00

This return is digitally signed by below signatories

Name of Person	Designation
Bharathamma G	CEO
UPASANA KONIDELA	Director





Annexure-18

As per regulations 19(11) of IRDAI (TPA-Health Services) Regulations, 2016

FORM TPA- 6C

Annual Certificate in the matter of Net Worth of a TPA Company

1. Particulars of the TPA Company

Name of the TPA	Family Health Plan Insurance TPA Limited
Address - Registered Office	8-2-269/A/2-1 To 6, 2nd Floor Srinilaya Cyber Spazio, Road No 2
Landline Number	402355353
Fax Number	+91-4023541400
Email ID	info@fhpl.net
Financial Year	2021-22

Methodology adopted for calculation of Net Worth (Refer provisions of Reg. 6 of IRDAI (TPA – Health Services) Regulations, 2016).

Category	Date	Net Worth (In words)	Net Worth (Amount_in_Rs) (absolute amount)
Net Worth as at	31-Mar-2022	Ninety Five Crore Sixty Seven Lakh Fifty Two Thousand Three Hundred Nine Rupees And Zero Paise Only	956,752,309

File Description	File Name
Scanned copy of the details of calculation of Net Worth duly certified by a Practicing Chartered Accountant	Form_6C_Net_worth_Certificate_from_Auditor.pdf

Sr No	Name of Person	Designation
1	Bharathamma G	CEO
2	UPASANA KONIDELA	Director



Annexure-19

As per Regulations 19(11) of the IRDAI (TPA-Health Services) Regulations, 2016

TPA- 6D

Declaration and Undertaking by TPA Company

Particulars of TPA Company	
Name of the TPA	Family Health Plan Insurance TPA Limited
Address - Registered Office	8-2-269/A/2-1 To 6, 2nd Floor Srinilaya Cyber Spazio, Road No 2
Landline Number	4023555353
Fax Number	+91-4023541400
Email ID	info@fhpl.net
Financial Year	2021-22

#MULTIVALUE

A Director with required medical qualification and an appointed Chief Medical Officer have valid registration with the Medical Council of India or Medical Council of the state.	Accept
CEO or CAO possesses the requisite qualifications and practical training as specified by Insurance Regulatory and Development Authority of India. The CEO, CAO of the company is / are also fit and proper as per Regulation 11 of the TPA Regulations. Such a CEO or CAO are engaged in day to day administration of the activities of the TPA and also in ensuring compliance of regulatory requirements.	Accept
None of the director(s), promoter(s), shareholder(s), and Key managerial personnel of our company is or are, directly or indirectly engaged in any other insurance or insurance related activity(s). (Note: Where it is to be determined whether officials referred herein are involved in any other insurance or insurance related activities or not, TPA Company shall furnish the detailed information separately along with the form)	Accept
The Company did not violate the code of conduct or not committed any breach of the provisions of the applicable Acts, Regulations and / or circulars issued by the Authority from time to time.	Accept
The TPA Company is not engaged in any other business apart from Health Services by TPAs, as defined in the TPA regulations.	Accept

Scanned copy of declaration signed by signatories mentioned in regulations [TPA_6D_Declaration___Undertaking_21_22.pdf](#)

This return is digitally signed by below signatories

Sr No	Name of Person	Designation
1	Bharathamma G	CEO
2	UPASANA KONIDELA	Director

Annexure - 19

As per Regulations 19 (11) of IRDAI (TPA - Health Services) Regulations, 2016

Declaration and Undertaking by TPA Company

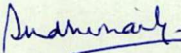
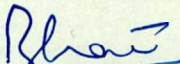
Form TPA - 6D

Instructions for Submission of required Declaration and Undertaking:

1. Periodicity of submission of this Declaration and Undertaking is annual.
2. This declaration and undertaking shall be signed by any two directors of a TPA Company.
3. This declaration and undertaking is to be submitted to the Authority along with Annual Report of the TPA Company.

1	PARTICULARS OF THE TPA COMPANY	
1.1	Name of the TPA :	M/s. Family Health Plan Insurance TPA Limited
1.2	Address - Registered Office	MCH NO:8-2-269/A/2-1 TO 6, 2ND FLOOR, SRINILAYA CYBER SPAZIO, ROAD NO.2, BANJARA HILLS, HYDERABAD, TELANGANA
		Landline No: 040-23555353
		E-mail: info@fhpl.net Fax No : 040- 23541400
1.3	Financial Year	2021-2022

2	<u>We Mr. APV Reddy, Dr. Sudhir Naik, Mr. Chandra Sekhar Chivukula, Ms. Sharmila Reddy, Ms. Priya Reddy Bollampalli and Ms. Upasana Konidela</u> the directors of <u>Family Health Plan Insurance TPA Limited</u> hereby declare and undertake that;	
	a)	CEO or CAO possesses the requisite qualifications and practical training as specified by Insurance Regulatory and Development Authority of India. The CEO/ CAO of the company is / are also fit and proper as per Regulation 11 of the TPA Regulations. Such a CEO or CAO are engaged in day to day administration of the activities of the TPA and also in ensuring compliance of regulatory requirements
	b)	The TPA Company is not engaged in any other business apart from Health Services by TPAs, as defined in the TPA regulations.
	c)	A Director with required medical qualification and an appointed Chief Medical Officer have valid registration with the Medical Council of India or Medical Council of the state.
	d)	None of the director(s), promoter(s), shareholder(s), and Key managerial personnel of our company is or are, directly or indirectly engaged in any other insurance or insurance related activity(s). (Note: Where it is to be determined whether officials referred herein are involved in any other insurance or insurance related activities or not, TPA Company shall furnish the detailed information separately along with the form)
	e)	The Company did not violate the code of conduct or not committed any breach of the provisions of the applicable Acts, Regulations and / or circulars issued by the Authority from time to time.

	For and on behalf of Family Health Plan Insurance TPA Limited	
Date : 24-06-2022 Place: Hyderabad	 (Name of Director) Mr. Sudhir Naik	 (Name of-CEO) G. Bharathamma



Schedule – 7


1. Directors Report; to be attached separately.

(Note: Inter alia, (i) to disclose the shareholding structure as at the end of financial year, (ii) Discuss Corporate Governance norms put-in place)

2. Auditors Report including audited financial and all notes, schedules to audited financials; to be attached separately.

Undertaking from Registered TPA Company

It is hereby declared that the particulars furnished with respect Annual Report of our TPA Company in Form TPA – 8 and Schedule 1 to 7 there under towards various activities of the TPA Company during the FY 2021-22 were examined, and are true and correct. It is also declared that the TPA Company did not receive any other income or remuneration from any other sources other than the one that is declared in the above Schedule.

	For and on behalf of Family Health Plan Insurance TPA Limited	
Date: June, 24 2022 Place: Hyderabad	 <i>Sudhir Naik</i> (Name of Director) Mr. Sudhir Naik	<i>G. Bharathamma</i> (Name of CEO)- G. Bharathamma

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Certificate from the Statutory Auditors of the TPA Company

Certified that the above information about financials furnished in annual report and Schedules 1 to 5 therein by (TPA Co.) is as extracted from the transactions of the Family Health Plan Insurance TPA Limited for the Financial Year 2021-22

for **BRAHMAYYA & CO.**
Chartered Accountants
FRN: 0005136



P. CHANDRAMOULI
Partner
Membership No. 025211

UDIN: 22025211 ALVVWR 3029

Place: Hyderabad
Date: 24-06-2022

DIRECTORS' REPORT

To
The Members
Family Health Plan Insurance TPA Limited

Dear Members,

Your Directors are pleased to present the Twenty Seventh Annual Report of the Company. Directors have pleasure in presenting the Audited Statements of Accounts for the period ended 31st March 2022.

FINANCIAL PERFORMANCE

The Summarized financial results of your Company are given in the table below:

PARTICULARS	Amount Rs. in Lacs	
	2021-2022	2020-2021
Operating Income	14069.77	14728.37
Expenditure	12671.43	10203.44
Earnings before Depreciation, Interest & Tax	1398.34	4524.94
Depreciation	975.95	1051.60
Earnings before Interest & Tax	961.86	3473.34
Interest	183.33	202.89
Other Income	539.47	495.96
Earnings before Tax	778.53	3766.40
Taxes	282.31	964.09
Earnings after Tax	496.21	2802.31
Other Comprehensive income net of tax	177.19	5353.09
Total comprehensive income for the year	673.41	8155.40

*previous year figures have been regrouped/rearranged wherever necessary.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Company serviced premiums of Rs.3,716 crores in the current year as against Rs.3,620 crores in the previous year. Your Company's Operating Income during the year stood at Rs.140.70 Crores as against Rs.147.28 Crores in the previous year and made a net profit of Rs.4.96 Crores during the year as against Rs.28.02 Crores in the previous year. Your Directors are optimistic about Company's business and hopeful of better performance with increased revenue in coming years. There was no change in the nature of business of Company.

As we continue in our endeavor to fight waves of the COVID-19 pandemic, our priority remained the safety and well-being of our employees, and business continuity for our clients. Business continuity programs were tested and practiced, and the processes were proven to be resilient.

BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS

The health insurance industry has been witnessing a good growth year-on-year and the growth during the last year was 25%. The gross written premium for health during the current FY was Rs. 73,123 Crores. The growth story of the health insurance premiums is expected to continue at the same rate as in FY 2022-23 also. Your Company as one of the leading TPA's and is proud to be a part of the Health Insurance Industry by providing quality services to the policyholders through its vast network of hospitals and offices across the country.

Your Company continues to be the TPA for Four PSU's & also other Private Insurance Companies. It is expected that your Company will have a healthy growth in its top line and profits in the ensuing financial year.

During the year under review, your Company has increased the number of network hospitals from 16089 to 17530 with an increase of 9% in the current year. The Company has consciously maintained the uniform spread of the hospitals between Metros, 'A' Class, 'B' Class and 'C' Class cities.

The Company has not undertaken any Capital Expenditure programs during the year. Further, the Company has not undertaken any acquisition, merger, expansion, modernization or diversification during the year. Further, the Company has not undertaken any development or assignment of intellectual property rights during the year.

There hasn't occurred any material event impacting the affairs of the Company.

DIVIDEND

Your Company has not declared any dividend during year.

RESERVES

The Company proposes to carry profits of Rs.4,96,21,477/- and other comprehensive income of Rs.1,77,19,099/- to reserves.

EXTRACT OF ANNUAL RETURN

In accordance with the Companies Act, 2013, the annual return in the prescribed format is available at: <https://www.fhpl.net/Main/PublicDisclosure>

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

SHARES

During the year under review, the Company has not undertaken any of the following transactions with regard to Share Capital.

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Not applicable	Nil	Nil	Nil	Nil

Your Company has not issued any shares during the year.

As on 31st March, 2022, the issued, subscribed and paid up share capital of your Company stood at Rs.4.00 Crores comprising 40,00,000 Equity shares of Rs.10/- each.

DIRECTORS OR KEY MANAGERIAL PERSONS

In accordance with the Provisions of Section 152 of the Companies Act, 2013, Ms. Priya Reddy Bollampalli, Director and Ms. Sharmila Reddy, Director who retires by rotation at the ensuing Annual General Meeting of the Company and being eligible offers themselves for re-appointment. The Board recommends their appointment

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

The members may note that M/s. Brahmayya & Co., Chartered Accountants were initially appointed as the Statutory Auditors of the Company in the 25th AGM held on August 20, 2020 for a term of 1 year. Subsequently, during the 26th AGM held on August 18, 2021 the Auditors were appointed for a term of 1 year to hold the office till the conclusion of 27th this ensuing Annual General Meeting. As per the provisions of Section 139 of the Companies Act, 2013 and the rules framed thereunder, the Statutory Auditors have to be appointed for a term of 5 years from the conclusion of an annual general meeting (AGM) of the Company till the conclusion of sixth consecutive AGM. In order to ensure compliance with the provisions of Sec.139 of the Act read with the Rules, the Auditors are being appointed for a term of 3 years to hold office from the conclusion of the ensuing Annual General Meeting (AGM) till the conclusion of the 30th AGM of the Company to be held in the year 2025. The Auditors have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed thereunder for reappointment as Auditors of the Company.

As per the provisions of Section 139 of the Companies Act, 2013, the appointment of Auditors is required to be ratified by Members at every Annual General Meeting. However, in accordance with the Companies Amendment Act, 2017, enforced on 7th May 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting.

The Board recommends their reappointment to the shareholders. The notice convening the 27th AGM to be held on August 19, 2022 sets out the details.

The Company is not required to appoint any Cost Auditor as per Companies Act, 2013.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

FRAUD REPORTING

The statutory auditors of the company have not reported any fraud in the transactions of the Company during their audit process

COST AUDIT

Cost Audit is not applicable to your Company

SECRETARIAL AUDIT

Secretarial audit is not applicable to your Company

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy and the Board reviews the same periodically and the policy details are given below in brief.

“All important areas of risk that affect services are identified and business continuity plan (BCP) is drawn and in place for all the services. Backup plans are drawn for each service areas. Timelines for making the services up and running are defined and necessary resources and infrastructure to implement is in place.”

DISCLOSURE AND COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

As prescribed under Rule 6 of Companies (Meetings of Board and its powers) Rules, 2014 under Companies Act, 2013 read with rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the Public Companies having paid up share capital of ten crore rupees or more; or the public companies having turnover of Rs.100 Crores or more or the Public Companies which have, in aggregate, outstanding loans, debentures and deposits, exceeding fifty crore rupees shall constitute an Audit Committee and Nomination and Remuneration Committee, with a minimum of two independent directors. The Audit Committee has been constituted with 2 Independent Directors and a Non-Executive Director of the Company. The Members of Audit Committee are:

S. No	Name of the Member	Designation
1	Ms. Priya Reddy Bollampally	Independent Director, Chairman
2	Ms. Sharmila Reddy	Independent Director
3	Mr. APV Reddy	Non-Executive Director

The board laid down in writing the following terms of reference for the Audit Committee and their role and Responsibility.

The terms of reference to include:

- Recommendation for appointment, remuneration and terms of appointment of the auditors;
- Review and monitor auditor's independence and performance and effectiveness of the audit process;

- Examination of the financial statement and auditor's report;
- Approval or modification of related party transactions;
- Scrutiny of inter corporate loans and investments;
- Valuation of assets;
- Evaluation of internal financial controls and risk management systems;
- Monitoring of end use of funds of the public offers;
- Vigil mechanism for all listed companies and such other companies as prescribed by the Rules;
- Access to Audit Committee chairperson under vigil mechanism
- Discuss issues with internal and statutory auditors;
- Audit Committee to call for comments of the auditors about internal control systems, scope of audit including the observations of the auditors and review of the financial statements before submission to the board;
- The auditors and the key management personnel will have a right to be present when the financial statements is considered by the Audit Committee but will not have a right to vote;
- Every Audit Committee to have an authority to investigate into any matter in relation to the items specified above or referred to it by the board and for this purpose the Audit Committee to have power to obtain professional advice from external sources and have full access to information contained in the records of the company.

During the year, 4 audit committee meetings were conducted as per the details below:

Date of the meeting	Number of Directors Attended
14/06/2021	3
27/07/2021	3
03/11/2021	3
02/02/2022	3

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company has constituted Nomination and Remuneration Committee with the Following Members

S. No	Name of the Member	Designation
1	Ms. Sharmila Reddy	Independent Director, Chairman
2	Ms. Priya Reddy Bollampally	Independent Director
3	Atchyut Prasad Reddy Venumbaka	Non-Executive Director

The Nomination and Remuneration Committee met once during the year under review. The meeting was held 18th Day of August 2021.

The board laid down in writing the terms of reference for the Audit Committee and their role and Responsibility.

The terms of reference to include:

- The committee to formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- The committee to ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets performance benchmarks, and involves a balance between fixed and incentive pay.
- The committee to identify persons who may be appointed in senior management in accordance with the criteria laid down.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2021-22 in the prescribed format, AOC 2 has been enclosed with the report as **Annexure -2**

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There are no Loans, guarantees or investments made under Section 186

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiaries, Joint Ventures and Associate Companies.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has developed the Corporate Social Responsibility policy and constituted a committee for the same. The Company has donated an amount of Rs.5,00,000/- (Rupees Five Lakhs Only) to M/s. LIFE FOUNDATION, Rs. 40,00,000/- (Rupees Forty Lakhs only) to M/s. CHIRANJEEVI CHARITABLE TRUST and Rs.3,00,000/- (Rupees Three Lakhs only) to M/s. KSHETROPASNA towards meeting its CSR obligation for the financial year 2021-22 as recommended by the CSR Committee. The donated amount equals to 2% of preceding 3 years' average net profits of the Company as per the Audited Balance Sheets for the financial years 2018-19, 2019-20 & 2020-21. The report is furnished as **Annexure-3**.

The following is the composition of the CSR Committee:

S. No	Name of the Member	Designation
1	Atchhut Prasad Reddy Venumbaka	Chairperson
2	Sudhir Naik	Member
3	C Chandrasekhar	Member

There was only one Meeting of CSR Committee held during the year under review on 21st day of February 2022.

BOARD EVALUATION

The provisions of annual performance evaluation of Board are not applicable to the Company.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year and Previous Financial years.

DETAILS OF BOARD MEETINGS

The Company has conducted 7 Board meetings during the financial year under review. The maximum interval between any 2 meetings of the Board has not exceeded 120 days, in accordance with the Companies Act, 2013.

Date of the meeting	No. of Directors attended the meeting
07/04/2021	6
14/06/2021	6
27/07/2021	6
03/11/2021	6
27/12/2021	6
02/02/2022	6
01/03/2022	6

AWARDS AND RECOGNITION

The Company has not received any awards.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

a)	in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b)	the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
c)	the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d)	the directors had prepared the annual accounts on a going concern basis;
e)	the Company being unlisted, the provisions pertaining to laying down internal

	financial controls is not applicable to the Company; and
f)	the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DECLARATION OF INDEPENDENT DIRECTORS

All the Independent Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 and that there is no Change in status of Independence.

PARTICULARS OF EMPLOYEES

The details of the Remuneration drawn by the Managing Director as required under Section 134(3)(q) of the Companies Act, 2013 is mentioned as Annexure-4 to the Report.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Board has put in place adequate internal control procedures and have adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

SECRETARIAL STANDARDS

The Company complies with all applicable secretarial standards issued by the Institute of Company Secretaries of India.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange earnings and outgo during the year under review.

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Not Applicable
(ii)	the steps taken by the Company for utilizing alternate sources of energy	Not Applicable
(iii)	the capital investment on energy conservation equipment's	Not Applicable

(b) Technology absorption

(i)	the efforts made towards technology absorption	Not Applicable
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not Applicable

(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Not Applicable
	(a) the details of technology imported	Not Applicable
	(b) the year of import;	Not Applicable
	(c) whether the technology been fully absorbed	Not Applicable
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
(iv)	the expenditure incurred on Research and Development	Not Applicable

(c) Foreign exchange earnings and Outgo

There is no foreign exchange earnings and outgo during the reporting period.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

"The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy."

The following is a summary of sexual harassment complaints received and disposed off during the year 2021-22.

No of complaints received: Nil

No of complaints disposed off: Nil

Human Resources

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

DETAILS OF ANY APPLICATION MADE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

No Application has been made by the company or against the company under the provisions of Insolvency and Bankruptcy code, 2016

DETAILS OF VALUATIONS OF SECURITIES OF THE COMPANY

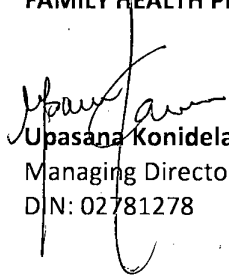
Not Applicable.


ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to employees, bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
FAMILY HEALTH PLAN INSURANCE TPA LIMITED**

Date: 16-05-2022
Place: Hyderabad


Upasana Konidela
Managing Director
DIN: 02781278


Sudhir Naik
Director
DIN: 07567123



Annexure 1

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2022
of
FAMILY HEALTH PLAN INSURANCE TPA LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1. CIN U85110TG1995PLC133393
2. Registration Date 26/04/1995
3. Name of the Company Family Health Plan Insurance TPA Limited
4. Category/Sub-category of the Company Company Limited by shares and Indian Non-Government Company
5. Address of the Registered office & contact details MCH NO:8-2-269/A/2-1 TO 6, 2ND FLOOR, SRINILAYA CYBER SPAZIO, ROAD NO.2, BANJARA HILLS, HYDERABAD, TELANGANA- 500034
6. Whether listed Company No
7. Name, Address & contact details of the Registrar & Transfer Agent, if any. Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Third Party Administrator Services for Health Insurance Industry	99831177	100%

(c) Bodies Corp. (d) Banks / FI (e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2): -	Nil	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	Nil	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880	39,99,880
B. Public Shareholding													
1. Institutions													
(a) Mutual Funds													
(b) Banks / FI													
(c) Central Govt													
(d) State Govt(s)													
(e) Venture Capital Funds													
(f) Insurance Companies													
(g) FIs													
(h) Foreign Venture Capital Funds													
(i) Others (specify)													
Sub-total (B)(1): -													
2. Non-Institutions													
(a) Bodies Corp.													
(i) Indian													

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the Year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Dr.Pratap C Reddy	40	0.001	Nil	40	0.001	Nil	Nil
2.	Ms.Preetha Reddy	40	0.001	Nil	40	0.001	Nil	Nil
3.	Ms. Suneeta Reddy	40	0.001	Nil	40	0.001	Nil	Nil
4.	Ms. Shobana Kamineni	1,28,000	3.200	Nil	1,28,000	3.200	Nil	Nil
5.	Ms. Upasana Konidela	1,00,160	2.504	Nil	1,00,160	2.504	Nil	Nil
6.	PCR Investments Ltd	11,20,000	28.000	Nil	11,20,00	28.000	Nil	Nil
7.	Apollo Hospitals Enterprise Ltd	19,60,000	49.000	Nil	19,60,000	49.000	Nil	Nil
8.	Spectra Hospital Services Ltd	3,20,000	8.000	Nil	3,20,000	8.000	Nil	Nil
9.	CITADEL Research & Solutions Limited	3,71,720	9.293	Nil	3,71,720	9.293	Nil	Nil

Shareholding of Non-Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
NIL								

(iii) Change in Promoters' Shareholding (please specify, if there is no change): No change

Sl. No.	Particulars	Shareholding at the beginning of the year		% of total shares of the Company
		No. of shares		
	At the beginning of the year			
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease:			
	At the end of the year			

(iv). Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): Not Applicable

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):				
	At the End of the year (or on the date of separation, if Separated during the year)				

(v). Shareholding of Directors and Key Managerial Personnel: Not Applicable

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	At the beginning of the year	0	0.0	0	0.0
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease: Transfer	0	0.0	0	0.0
3	At the end of the year	0	0.0	0	0.0

IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
I. Term Loan (Secured against the mortgage of respective property/building)				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
II. Cash Credits with Banks (Secured against receivables and assets on pari-pasu basis)				
i) Principal Amount	-	-	-	-
Change in Indebtedness during the financial year				
Cash Credit				
• Addition	19,389	-	-	19,389
• Reduction	-	-	-	-
Net Change	19,389	-	-	19,389
Indebtedness at the end of the financial year				
I. Term Loan (Secured against the mortgage of respective property/building)				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
II. Cash Credits with Banks (Secured against receivables and assets on pari-pasu basis)				
i) Principal Amount	19,389			19,389

V.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	MD	Total Amount
		Ms. Upasana Konidela	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under	1,20,00,000	1,20,00,000
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission- as % of profit - others, specify	-	-
5.	Others – PF employer contribution	21,600	21,600
	Total (A)	1,20,21,600	1,20,21,600
	Ceiling as per the Act	3,00,00,000	3,00,00,000

B. Remuneration to other directors: Not Applicable

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
1.	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify					
	Total (1)					
2.	Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					


**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN
MD / MANAGER/WTD: NIL**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
		G. Bharathamma			
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	60,72,000	-	-	60,72,000
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - Others, specify...	-	-	-	-
5	Others, please specify : Leave encashment	5,83,846	-	-	5,83,846
	Total	66,55,846	-	-	66,55,846
	Ceiling as per the Act	84,00,000	-	-	84,00,000

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

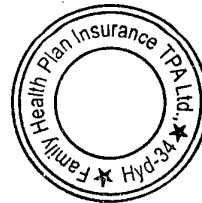
Type	Section of the Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
FAMILY HEALTH PLAN INSURANCE TPA LIMITED**


Upasana Konidela
 Managing Director
 DIN: 02781278


Sudhir Naik
 Director
 DIN: 07567123

Date: 16-05-2022
 Place: Hyderabad



Annexure 2

Form No. AOC -2

Pursuant to clause (h) of sub section (3) of Section 134 of the Act, and Rule 8(2) of the Companies (Account) Rules, 2014

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

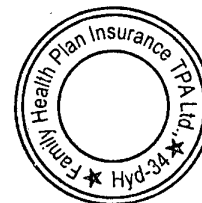
1. Details of contracts or arrangements or transactions not at arm's length basis	
<p>a. Name(s) of the related party and nature of relationship</p> <p>b. Nature of contracts / arrangements / transactions</p> <p>c. Duration of the contracts / arrangements /transactions</p> <p>d. Salient terms of the contracts or arrangements or transactions including the value, if any</p> <p>e. Justification for entering into such contracts or arrangements or transactions</p> <p>f. Date(s) of approval by the Board</p> <p>g. Amount paid as advances, if any:</p> <p>h. Date on which the special resolution was passed in general meeting as required under first proviso to section 188</p>	Not Applicable
2. Details of material contracts or arrangements or transactions at arm's length basis	
<p>a. Name(s) of the related party and nature of relationship</p> <p>b. Nature of contracts/arrangements / transactions</p> <p>c. Duration of the contracts / arrangements /transactions</p> <p>d. Salient terms of the contracts or arrangements or transactions including the value, if any</p> <p>e. Date(s) of approval by the Board</p> <p>f. Amount paid as advances, if any:</p>	<p>All the Contracts or transactions entered with the Related Parties are at Arm's Length basis and in the Ordinary course of Business.</p> <p>(Note: Please refer the below attachment (a) for details.)</p>

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
FAMILY HEALTH PLAN INSURANCE TPA LIMITED**

Upasana Konidela
Upasana Konidela
Managing Director
DIN: 02781278

Sudhir Naik
Sudhir Naik
Director
DIN: 07567123

Date: 16-05-2022
Place: Hyderabad

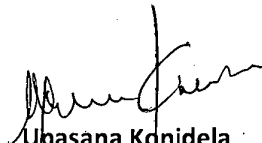


Details of contracts or arrangements or transactions at Arm's length basis.

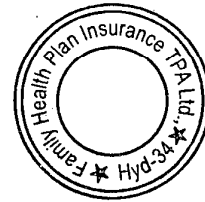
Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contract s/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances , if any
Lifetime Wellness RX International Limited	Sale, Purchase and supply of Goods & Services.	1 Year	The sale and purchase of Goods & materials took place at market rates. Total value of Services for the Financial Year 2021-22 is Rs.84,94,961	14/06/21	Nil
M/s. Apollo Health Resources Limited	Services Availed by the Company	1 Year	Total value of Services for the Financial Year 2021-22 is Rs. 2,98,48,804	14/06/21	Nil
M/s. Healthnet Global Limited	Services Availed by the Company .	1 Year	Total value of Services for the Financial Year 2021-22 is Rs. 99,139,05/-	14/06/21	Nil
M/s. Apollo Hospitals Enterprise Limited	Services Availed by the Company .	1 Year	Total value of Services for the Financial Year 2021-22 is Rs. 38,81,400	14/06/21	Nil

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
FAMILY HEALTH PLAN INSURANCE TPA LIMITED**

Date: 16-05-2022
Place: Hyderabad


Upasana Konidela
Managing Director
DIN: 02781278


Sudhir Naik
Director
DIN: 07567123



REPORT ON CSR ACTIVITIES/ INITIATIVES
[Pursuant to Section 135 of the Act & Rules made there under]

The Report shall include an Annual Report on the CSR activities and shall comprise the following:

- 1 A brief outline of the CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web link to the CSR Policy and projects or programs;

This Policy shall be read in line with Section 135 of the Companies Act 2013, Companies (Corporate Social Responsibility Policy) Rules, 2014 and such other rules, regulations, circulars, and notifications (collectively referred hereinafter as Regulations) as may be applicable and as amended from time to time and will, inter-alia, provide for the following:

- Establishing a guideline for compliance with the provisions of Regulations to dedicate a percentage of Company's profits for social projects.
- Ensuring the implementation of CSR initiatives in letter and spirit through appropriate procedures and reporting
- Creating opportunities for employees to participate in socially responsible initiatives.

- 2 Composition of the CSR Committee, number of meetings held during the year;

S.No	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Atchyut Prasad Reddy Venumbaka	Chairman, Director	1	1
2	Sudhir Naik	Member Director	1	1
3	Chivukula Chandrasekhar	Member Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.

The Company is having website, hence the CSR Committee, CSR policy & CSR Projects are hosted at www.fhpl.net

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

The provisions of impact assessment of CSR projects are not applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

S. No	Financial Year	Amount available for set-off from preceding financial year (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
Not Applicable			

6. Average Net Profit of the company as per Section 135(5): Rs.; 23,66,43,211

7. (a) Two percent of average net profit of the Company as per section 135(5):48,00,000
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
 (c) Amount required to be set off for the financial year, if any: NIL
 (d) Total CSR obligation for the financial year (7a+7b-7c): Rs.48,00,000

8. Prescribed CSR expenditure i.e. two percent of clause (c) above; 48,00,000

(a) CSR amount spent or unspent for the financial year

Total amount Spent for the financial year (Rs.)	Amount unspent (Rs.)				
	Total amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
48,00,000	-	-	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year: Not applicable

1	2	3	4	5		6	7	8	9	10	11	
S. No	Name of the project	Item from the list of activities in Schedule VII of the Act	Local Area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (Rs.)	Amount spent in the current financial year (Rs.)	Amount transferred to unspent CSR Account for the project as per Section 135(6) (Rs.)	Mode of Implementation- Direct (Yes/No)	Mode of implementation- Through implementing Agency	
				State	District						Name	CSR Registration number

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1 S. No	2 Name of the project	3 Item from the list of activities in Schedule VII of the Act	4 Local Area (Yes/No)	5 Location of the Project		6 Amount spent in the current financial year (Rs.)	8 Mode of Implementation-Direct (Yes/No)	9 Mode of implementation-Through implementing Agency	
				State	District			Name	CSR Registration number
1	Health Care	Promoting health care including preventive health care	Yes	Telangana	Hyderabad	Rs. 5 Lakhs	No	LIFE FOUNDATION	CSR000 10755
2	-do-	-do-	Yes	Telangana	Hyderabad	Rs.40 Lakhs	No	CHIRANJEEVI CHARITABLE TRUST	CSR000 06591
3	-do-	-do-	Yes	Tamil Nadu	Sriperumbudur	Rs.3 Lakhs	No	KSHETROPASNA	CSR000 23032

(d) Amount spent in Administrative Overhead: Nil

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs.48,00,000

(g) Excess Amount for set off, if any: Nil

S. No	Particular	Amount (Rs.)
(i)	Two percent of average net profit of the Company as per Section 135(5)	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

Details of amount spent on CSR during the year including total amount to be spent, amount unspent and manner in which the amount has been spent;

(a) Total amount to be spent for the financial year; Rs.48,00,000

(b) Amount unspent, if any; Rs. Nil.

(c) Manner in which the amount spent during the financial year is detailed below.

1	2	3	4	5	6	7	8
Sr. No	CSR project/ activity identified	Sector in which the Project is covered	Projects/ Programs 1. Local area/ others- 2. specify the state /district (Name of the District/s, State/s where project/program was undertaken	Amount outlay (budget) project/ program wise (Rs.in Lakhs)	Amount spent on the project/ program <u>Sub-heads:</u> 1. Direct expenditure on project/ program, 2. Overheads: (Rs.in Lakhs)	Cumulative spend upto to the reporting period (Rs.in Lakhs)	Amount spent: Direct/ through implementing agency*
1	Promoting health care including preventive health care	Health Care	Hyderabad / Sriperumbudur	Rs.48 Lacs	Rs.48 Lacs	Rs.48 Lacs	Implementing agency

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

S. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (Rs.)	Amount spent in the reporting financial year (Rs.)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial years (Rs.)
				Name of the Fund	Amount (Rs.)	Date of transfer	
1	NIL	NIL	NIL	NIL	NIL	NIL	Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)

1	2	3	4	5	6	7	8	9
S. No	Project Id	Name of the Project	Financial year in which the project was commenced	Project duration	Total amount allocated for the project (Rs.)	Amount spent on the project in the reporting Financial year (Rs.)	Cumulative amount spent at the end of the reporting financial year (Rs.)	Status of the project- Completed/ Ongoing
1	-	-	-	-	NIL	NIL	NIL	-

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)

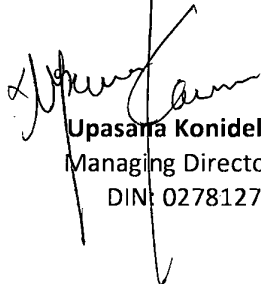
- (a) Date of creation or acquisition of the capital asset(s):
- (b) Amount of CSR spent for creation or acquisition of capital asset:
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc:
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset):

11. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5):

A responsibility statement by the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

The Board of Directors of the Company may on recommendation of the CSR Committee, determine / approve the projects or programmes or activities (identified project or programme or activity) to be undertaken by the Company under CSR initiatives, from time to time. However, the Board shall ensure that the projects or programmes or activities undertaken are related and within the broad purview of the activities as stated under Schedule VII or any other relevant provision of the Companies Act, 2013

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
FAMILY HEALTH PLAN INSURANCE TPA LIMITED**


Upasana Konidela
Managing Director
DIN: 02781278


Sudhir Naik
Director
DIN: 07567123

Date: 16-05-2022
Place: Hyderabad



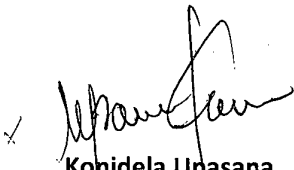
Annexure -4

Details of employees under section 134(3)(q) of the Companies Act, 2013

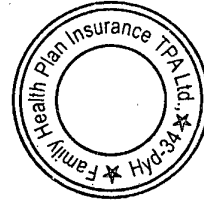
Name & Designation	% of Equity Shares	Relationship with other directors	Nature of duties (Employment)	Gross Remuneration (Rs.)	Qualifications	Date of commencement of employment	Total Experience	Age in Years	Last Employment
Upasana Konidela Managing Director	2.504	Daughter of Promoter Ms. Shobana Kamineni	Chairman and Managing Director	1,20,21,600	Bachelor of International Marketing	01/10/2019	13	36	-

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
FAMILY HEALTH PLAN INSURANCE TPA LIMITED**

Date: 16-05-2022
Place: Hyderabad


Konidela Upasana
Managing Director
DIN: 02781278


Sudhir Naik
Director
DIN: 07567123





Annexure-20

As per Regulations 20 (4) of IRDAI (TPA-Health Services) Regulations, 2016

TPA- 6E

Service Level Agreement Details (agreement entered between insurers & TPAs)
(Annual Form to be furnished alongwith the Annual Report)

Particulars of TPA Company

Name of the TPA	Family Health Plan Insurance TPA Limited
Address - Registered Office	8-2-269/A/2-1 To 6, 2nd Floor Srinilaya Cyber Spazio, Road No 2 Banjara Hills, Hyderabad
Landline Number	4023555353
Fax Number	+91-4023541400
Email ID	info@fhpl.net
Financial Year	2021-22

Details of Service Level Agreements (SLA)s:

Cumulative SLAs till beginning of the Year					SLAs entered in the Year					Total SLAs at the end of the year				
Fresh	Renewal	Modification	Termination	Total	Fresh	Renewal	Modification	Termination	Total	Fresh	Renewal	Modification	Termination	Total
1	29	0	0	30	1	9	0	0	10	1	30	0	0	31

Details of Service level Agreements which were in force during the financial year to be provided.

Name of the Insurer	Type of Services to be rendered (Retail Policy / Group Policy/ RSBY / PIMS / Others – Please specify)	Others Description	Type of SLA (Fresh / Renewal / Modification)	Date of Purchase of stamp viz Non Judicial Stamp Paper / e-stamp / Special Adhesive / franking / any other mode	Date of Agreement (dd/mm/yyyy)	Validity of Agreement -from (dd/mm/yyyy)	Validity of Agreement -to (dd/mm/yyyy)
Acko General Insurance Limited	Group Policy	Group Policy	Renewal	16/11/2019	16/11/2019	16/11/2019	15/11/2022
Aditya Birla Health insurance Co. Limited	Group Policy	Group Policy	Renewal	29/09/2016	29/09/2016	29/09/2016	28/09/2022
Aditya Birla Sun Life Insurance Co. Ltd.	Retail Policy	Retail Policy	Renewal	16/02/2021	16/02/2021	01/11/2020	31/10/2023
Bajaj Allianz General Insurance Co. Ltd.	Group Policy	Group Policy	Renewal	22/10/2020	22/10/2020	01/02/2020	31/01/2023
Bharti AXA General Insurance Company Limited	Group & Retail	Group & Retail	Renewal	24/08/2020	24/08/2020	01/01/2020	31/12/2022
Care Health Insurance Ltd.	Group Policy	Group Policy	Renewal	14/08/2018	21/08/2018	01/06/2018	31/05/2022
Cholamandalam MS General Insurance Co. Ltd.	Group Policy	Group Policy	Renewal	06/03/2021	07/06/2021	01/04/2021	31/03/2024
EDELWEISS GENERAL INSURANCE COMPANY LIMITED	Group Policy	Group Policy	Renewal	07/10/2021	11/10/2021	06/10/2021	05/10/2024
Go Digit General Insurance Limited	Group Policy	Group Policy	Fresh	15/04/2021	24/07/2021	24/07/2021	23/07/2024
HDFC ERGO General Insurance Co. Ltd.(IRDA Reg. No. 125)	Group Policy	Group Policy	Renewal	08/10/2020	24/11/2020	24/11/2020	23/11/2023
HDFC ERGO General Insurance Co. Ltd.(IRDA Reg. No. 125)	Group & Retail	Group & Retail	Renewal	09/04/2019	10/06/2019	24/11/2020	23/11/2023
ICICI Lombard General Insurance Co. Ltd.	Group Policy	Group Policy	Renewal	19/03/2020	19/03/2020	19/03/2020	18/03/2023
IFFCO Tokio General Insurance Co. Ltd.	Group Policy	Group Policy	Renewal	20/03/2014	01/04/2014	01/04/2014	31/03/2022
IFFCO Tokio General Insurance Co. Ltd.	Others – Please specify	Govt.Schmes_AB-	Renewal	26/09/2019	19/08/2020	19/08/2021	20/08/2022
Kotak Mahindra Life Insurance Company Ltd	Group & Retail	Group & Retail	Renewal	30/03/2019	01/04/2019	01/04/2019	31/03/2022
Liberty General Insurance Limited	Group Policy	Group Policy	Renewal	21/03/2020	22/06/2020	01/04/2020	31/03/2022
Magma HDI General Insurance Company Limited	Group & Retail	Group & Retail	Renewal	21/03/2020	01/04/2020	25/10/2020	24/10/2023
ManipalCigna Health Insurance Company Limited	Group Policy	Group Policy	Renewal	18/03/2022	19/03/2022	19/03/2022	18/03/2025
National Insurance Co. Ltd.	Group & Retail	Group & Retail	Renewal	21/03/2020	16/08/2020	16/08/2020	15/08/2022
Navi General Insurance Limited	Group & Retail	Group & Retail	Renewal	18/07/2020	18/07/2020	18/07/2020	18/07/2023
Niva Bupa Health Insurance Company Limited	Group Policy	Group Policy	Renewal	21/03/2020	28/07/2020	01/08/2020	31/07/2023
Reliance General Insurance Co. Ltd.	Group Policy	Group Policy	Renewal	30/09/2019	30/09/2019	30/09/2019	29/09/2022
Royal Sundaram General Insurance Co. Limited	Group Policy	Group Policy	Renewal	09/04/2019	01/07/2019	01/07/2021	30/06/2022
SBI General Insurance Company Limited	Group Policy	Group Policy	Renewal	20/02/2020	20/02/2020	19/12/2019	18/12/2022
Tata AIG General Insurance Co. Ltd.	Group & Retail	Group & Retail	Renewal	21/05/2021	05/07/2021	05/07/2021	04/07/2024
The New India Assurance Co. Ltd.	Group & Retail	Group & Retail	Renewal	14/10/2019	01/11/2019	01/11/2019	30/09/2022
The Oriental Insurance Co. Ltd.	Group & Retail	Group & Retail	Renewal	23/02/2021	01/03/2021	01/03/2021	28/02/2023
The Oriental Insurance Co. Ltd.	Others – Please specify	Ayushman Bharat-	Renewal	16/06/2021	01/07/2021	01/07/2021	31/03/2022
United India Insurance Co. Ltd.	Group & Retail	Group & Retail	Renewal	05/03/2021	01/03/2021	01/04/2021	31/03/2024



Annexure-20

As per Regulations 20 (4) of IRDAI (TPA-Health Services) Regulations, 2016

TPA- 6E

Service Level Agreement Details (agreement entered between insurers & TPAs)
(Annual Form to be furnished alongwith the Annual Report)

Sr No	Name of Person	Designation
34	Bharathamma G	CEO
35	UPASANA KONIDELA	Director

Details of Service level Agreements which were in force during the financial year to be provided.

Name of the Insurer	Type of Services to be rendered (Retail Policy / Group Policy/ RSBY / PIMS / Others – Please specify	Others Description	Type of SLA (Fresh / Renewal / Modification)	Date of Purchase of stamp viz Non Judicial Stamp Paper / e-stamp / Special Adhesive / franking / any other mode	Date of Agreement (dd/mm/yyyy)	Validity of Agreement -from (dd/mm/yyyy)	Validity of Agreement -to (dd/mm/yyyy)
Universal Sompo General Insurance Co. Ltd.	Group Policy	Group Policy	Renewal	21/03/2020	01/10/2021	01/10/2021	30/09/2022